

45th

ANNUAL REPORT

2024-25

MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED

CIN: L99999MH1980PLC062779

MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
BOARD OF DIRECTORS:

Mr. Harilal Singh (DIN: 05124923)	:	Whole-time Director and Chief Financial Officer
Mr. Subhash Patle (DIN: 00369492)	:	Independent & Non-Executive Director
Mr. Nikunj Jashbhai Pancholi (DIN: 06395775)	:	Non-Executive Director (w.e.f 06-08-2025)
Mrs. Kashish Sumeet Lakhani (DIN: 08397238)	:	Independent & Non-Executive Director (upto 9-12-2024)
Mrs. Renu Manendra Singh (DIN: 00860777)	:	Independent & Non-Executive Director (w.e.f 10-12-2024)

CHIEF FINANCIAL OFFICER:

Mr. Harilal Singh

COMPANY SECRETARY:

Ms. Arpita Bansal. (w.e.f 1st April, 2024)

REGISTERED OFFICE:

Flat No. 53, 5th Floor, Wing No.11,
Vijay Vilash Tores Building,
Ghodbunder Road, Thane - 400615

BANKERS:

The Financial Co-operative Bank Ltd

AUDITORS:

M/s. B. Chordia & Co.,
Chartered Accountants

SECRETARIAL AUDITOR:

M/s. HSPN & Associates LLP,
Company Secretaries

INTERNAL AUDITOR:

M/s. Ravindra Dhakar & Associates,
Chartered Accountants

REGISTRAR & SHARE TRANSFER AGENTS:

Purva Shareregistry (India) Pvt. Ltd.
9, Shiv Shakti Industrial Estate, Sitaram
Mills Compound, J. R. Boricha Marg, Opp.
Kasturba Hospital, Lower Parel (East),
Mumbai – 400 011.

SHARES LISTED AT:

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

45th ANNUAL GENERAL MEETING

Date:	27 th September, 2025
Day:	Saturday
Time:	11:00 am

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NOTICE

NOTICE IS HEREBY GIVEN THAT THE 45th ANNUAL GENERAL MEETING OF THE MEMBERS OF MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED WILL BE HELD ON SATURDAY 27th SEPTEMBER, 2025 AT 11:00 A.M. THROUGH VIDEO CONFERENCING/OTHER AUDIO-VISUAL MEANS (VC/OAVM) FACILITY TO TRANSACT FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt:
 - a. The Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon; and
 - b. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.

SPECIAL BUSINESS

2. **To Consider and if thought fit, to pass with or without modification (s), the Following resolutions as a SPECIAL RESOLUTION:**

APPOINTMENT OF MR. HARILAL SINGH JHABAR RAM FARAN (DIN: 05124923) AS A WHOLETIME DIRECTOR OF THE COMPANY FOR A FURTHER PERIOD OF 3 YEARS:

“RESOLVED THAT pursuant to provisions of Sections 196, 197, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof for the time being in force), (hereinafter referred to as “the said Act”), the consent of the members of the Company is hereby accorded, for re-appointment of Mr. Harilal Singh (DIN: 05124923) as Whole-Time Director of the Company (who is also a CFO) with effect from August 6, 2025 till August 5, 2028 i.e. for a period of 3 years on the terms and conditions as are set out in the explanatory statement attached to the notice of AGM held on 26th September, 2025, which is agreed between the Company and Mr. Harilal Singh with liberty to the Board of Directors (here in after referred to “the Board” which term shall be deemed to include the Remuneration and Nomination Committee constituted by the Board) to alter and vary the terms of the said reappointment and/or remuneration.”

“RESOLVED FURTHER THAT Mr. Harilal Singh shall be entitled receive such amount as remuneration, perquisites, as may be decided by the Board of Directors from time to time within the limits permissible under the provisions of Sections 196, 197, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, for the performance of his duties as the Wholetime Director of the Company

“RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the aforesaid period, the remuneration payable to the Whole Time Director by way of salary and perquisites shall not exceed the ceiling laid down in Schedule V of the Companies Act, 2013 as may be decided by Board of Directors, subject to necessary sanctions and approvals if applicable.

3. **To Consider and if thought fit, to pass with or without modification (s), the Following resolutions as a SPECIAL RESOLUTION**

APPOINTMENT OF MR. NIKUNJ PANCHOLI (DIN: 06395775) as Non-Executive Non-Independent Director of the Company, effective 6th August, 2024:

“RESOLVED THAT in accordance with the provisions of Section 152, 161(1) read with Rule 8 and 13 of the Companies (Appointment and Qualification of Directors) Rules, 2014 (as amended) and other applicable provisions of the Companies Act, 2013 and the relevant rules made thereunder, including any statutory modifications or re-enactment thereof, for the time being in force, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and the applicable provisions of Articles of Association of the Company and based on the recommendation of the Nomination & Remuneration Committee, Mr. Nikunj Pancholi (DIN: 00066242) who was appointed as an Additional Director of the Company effective April 1, 2024 in the capacity of Non-Executive Non-Independent Director, by the Board of Directors at its Meeting held on 6th August, 2025, and who holds office as such, up to the date of ensuing Annual General Meeting and in respect of whom, the Company has received a Notice in writing under Section 160(1) of the Companies Act, 2013 from a Member proposing his candidature for the office of Director, be and is hereby appointed as the Non-Executive Non-Independent Director of the Company and the period of his office shall be liable to retire by rotation.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

4. **To Consider and if thought fit, to pass with or without modification (s), the Following resolutions as a SPECIAL RESOLUTION**

APPOINTMENT SECRETARIAL AUDITORS OF THE COMPANY AND TO FIX THEIR REMUNERATION.

“RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended from time to time M/s. HSPN & Associates LLP, Practising Company Secretaries (Peer Review No. 6035/2024, FRN: L2021MHE011400), be and are hereby appointed as the Secretarial Auditors of the company to hold office for a period of five consecutive years from the conclusion of this Annual General Meeting till the conclusion of the 48th Annual General Meeting of the Company to be held in the calendar year 2030, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the said Firm.”

5. **To Consider and if thought fit, to pass with or without modification (s), the Following resolutions as a SPECIAL RESOLUTION:**

APPOINTMENT OF MS. RENU MANENDRA SINGH (DIN:00860777) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

“RESOLVED THAT pursuant to Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013(“Act”) read with Schedule IV to the Act, the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), Ms. Renu Manendra Singh (DIN: 00860777) who was

appointed as Additional Non – Executive Independent Director by the Board on 10th December, 2025, and who has submitted a declaration that he meets the criteria of independence under Section 149(6) of the Companies Act, 2013 along with his eligibility and consent to act as such for the term of five consecutive years under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 be and is hereby appointed as an Non – Executive Independent Director of the Company, not subject to retirement by rotation, for a term of 5 (Five) consecutive years from 10th December, 2024 to 9th December, 2029.

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company be and is hereby severally authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-form with the Registrar of Companies.”

For Millennium Online Solutions (India) Limited

SD/-

Mr. Harilal Singh
Wholetime Director
DIN: 05124923

Date: 29th August,2025
Place: Thane

EXPLANATORY STATEMENT

As required by Section 102 of the Companies Act, 2013

ITEM NO. 2:

Re-appointment of Mr. Harilal Singh (DIN: 05124923) as a Wholetime Director of the Company for a further period of 3 years:

Mr. Harilal Singh was appointed as Whole-Time Director of the Company w.e.f 6th August, 2025 pursuant to provisions of Section 196, 197, 203, Schedule V and any other applicable provisions, if any, of the Companies Act, 2013.

The Board at their meeting held on 6th August, 2025 based on the recommendation of the Nomination and Remuneration Committee in accordance with provisions of Sections 196, 197, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof for the time being in force) subject to approval of Shareholders at the ensuing Annual General Meeting approved Re-Appointment and remuneration to be paid to Mr. Harilal Singh as Whole-Time Director of the Company for a period of Three years from August 6, 2025 to August 5, 2028.

MAJOR TERMS OF REMUNERATION OF MR. HARILAL SINGH, WHOLE-TIME DIRECTOR:

TERMS & CONDITIONS:

I. General Information:

a.	Nature of industry	:	The company is in the sector of Computer Electronics and Hardware.
b.	Date of commencement of operations	:	The company has been conducting operations since 18.04.1980
c.	Financial performance	:	PBT for past 3 years is as follows: - 2024-25: Rs. (9,69,730) - 2023-24: Rs. (9,13,921)/- - 2023-22: Rs. (8,99,800)/-
d.	Foreign investments or collaboration	:	Nil

II. Information about appointee:

- | | | | |
|----|----------------------|---|--|
| a. | Name of Director | : | Mr. Harilal Singh |
| b. | Designation | : | Whole-Time Director and CFO |
| c. | Date of Appointment | : | Re-appointment w.e.f. August 6, 2025 to August 5, 2028 |
| d. | Period | : | 3 (Three) years |
| e. | Salary (P.M) | : | Up to Rs. 5,00,000/- p.m. as per ceiling as laid down of Schedule V of the Companies Act, 2013 with power to Board to vary from time to time within the limits of Schedule V of the Companies Act. |
| f. | Minimum Remuneration | : | In the event of loss or inadequacy of profits in any |

financial year, the remuneration and perquisites payable to Mr. Harilal Singh shall not exceed the ceiling as laid down of Schedule V of the Companies Act, 2013.

- g. Background details : Mr. Harilal Singh is 38 years of age and is a B. Com Graduate. He has over the years gained immense experience and knowledge in the field of Accounting and Finance. Mr. Harilal Singh presently is the Whole-Time Director of the Company and looks after the entire business operations of the Company.
- h. Past remuneration : Nil
- i. Recognition and awards : Nil
- j. Job profile and suitability : He has the educational background, training and experience suitable for the job.
- k. Comparative remunerative profile in the industry : The salary proposed is within the ambit of Schedule V of Companies Act, 2013 and is comparable with the remuneration provided in the Industry.
- l. Pecuniary relationship with the company : Mr. Harilal Singh holds nil equity shares of the Company, thus there is no pecuniary relationship with the company.

III. Other information:

- 1. Reasons for inadequacy of profits : The profits as calculated under the managerial remuneration to directors under the Companies Act 2013 are inadequate for payment of remuneration. The scale and activity of the company's operations are growing. With a view to adequately compensate the directors as per current industry standards, the remuneration is constituted appropriately.
- 2. Steps to be taken for improving : The company's operations are growing over each year. The profits in future years will be adequate to cover the remuneration.
- 3. Expected increase in profits and productivity : The Company anticipates a growth in the Business and consequently the Profits of the Company. The Company does not ascertain a numerical figure however is hopeful of growth opportunities.

IV. Perquisites:

Mr. Harilal Singh as a Whole-Time Director cum CFO will be entitled for following perquisites, which shall not be part of the ceiling of remuneration:

- a. Provident Fund : Contribution to Provident Fund, Superannuation Fund or Annuity Fund to the extent such contribution either singly or put together are not taxable under the Income Tax Act, 1961.
- b. Gratuity : As per the rules of the Company, payable in accordance with the Approved Gratuity Fund and which shall not exceed half a month's salary for each completed year of service.
- c. Children's education allowance : In case of children studying in or outside India, an

- allowance limited to a maximum of Rs. 12,000/- per month per child or actual expenses incurred, whichever is less such allowance is admissible upto a maximum of two children.
- d. Holiday passage for children studying outside India/family staying abroad : Return holiday passage once in a year by economy class or once in two years by first class to children and to the members of the family from the place of their study or stay abroad to India if they are not residing in India with the managerial person.
 - g. Leave travel concession : Return passage for self and family in accordance with the rules specified by the Company to any destination in India.
 - f. Leave encashment : Encashment of leave at the end of the tenure
- V. Salary and perquisites specified herein shall be payable to the Whole-Time Director notwithstanding the inadequacy or no profits in any financial year during the currency of tenure of his office as such.
- VI. The Whole-Time Director shall not be paid any sitting fee for attending the meetings of the Board of Directors or committee thereof.
- VII. The Whole-Time Director shall not become interested or otherwise concerned directly or through his wife or minor children in any selling agency of the Company as per the provisions of the Law in force as applicable to the Company.
- VIII. The terms and conditions of the said re-appointment may be altered and/or varied from time to time by the board as it may, in its discretion, deem fit so as not to exceed the limits specified in Schedule V of the Companies Act, 2013, or any amendment hereafter in that regard.

Terms & Conditions relating to Re-Appointment will be available for inspection at the registered office of the Company during normal working hours.

Mr. Harilal Singh satisfies all the conditions as set out in part I of Schedule V as also under sub-section 13 of Section 196 of the Companies Act, 2013 for being eligible to be appointed as a Whole-Time Director of the Company. He is not disqualified for being appointed as Director in terms of Section 164 of the Companies Act, 2013.

The Board of Directors are of the opinion that the Re-appointment and revision in remuneration of Mr. Harilal Singh, Whole-Time Director, is in the best interest of the Company and accordingly, the company recommends approval of the members of the Company.

ITEM NO.3:

The Members of the Company had by way of Special Resolution at the AGM held on 30th September, 2024 had approved the re-appointment of Mr. Nikunj Pancholi (DIN: 06395775) as Independent Director of the Company for the second term of five consecutive years from April 1, 2024 to March 31, 2029, pursuant to provisions of Section 149 and Schedule IV of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

However, Board in its meeting held on 6th August, 2025, based on the recommendation of Nomination & Remuneration Committee. and subject to the approval of the Members of the Company, appointed Mr.

Nikunj Pancholi as an Additional Director effective 6th August, 2025, in the capacity of Non-Executive Non-Independent Director on the Board of the Company, liable to retire by rotation.

The Company has received requisite consent and declarations from Mr. Nikunj Pancholi in accordance with the provisions of the Companies Act, 2013 ('the Act') and as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'). He is neither disqualified from being appointed as Director in terms of provisions of the Act nor debarred from being appointed to the office of Director by virtue of any order of SEBI or any such other authority. A notice in writing in the prescribed manner as required pursuant to Section 160 of the Act, as amended and the Rules made thereunder has been received by the Company, concerning the appointment of Mr. Nikunj Pancholi as a Non-Executive Non-Independent Director of the Company.

The profile and other relevant information as required under the LODR Regulations and SS-2 are provided in additional information section of this Notice.

Based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company recommended the appointment of Mr. Nikunj Pancholi as Non-Executive Non-Independent Director of the Company, liable to retire by rotation, as a Special Resolution as set out at Item No. 3 of this Notice before the Members for their approval.

None of the Directors, Key Managerial Personnel of the Company or their relatives except Mr. Nikunj Pancholi is, in any way, concerned with or interested, whether financially or otherwise, in the resolution as set out in the Notice, in so far as it concerns his appointment and payment of remuneration as a Non-Executive Non-Independent Director.

ITEM NO.4:

The Securities and Exchange Board of India (SEBI) vide its Notification dated 12 December, 2024, has made several changes in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). As per requirements of amended provisions of Regulation 24A of the SEBI Listing Regulations read with the provisions of Section 204 of the Companies Act, 2013 ('the Act') and related Rules, the Board of Directors of the Company, based on the recommendation of the Audit Committee, has recommended appointment of M/s. HSPN & Associates LLP, (Peer Review No. 6035/2024, FRN: L2021MH011400) Practising Company Secretaries, as the Secretarial Auditors of the Company for a term of 5 (five) consecutive years commencing from 01st April, 2025 upto 31st March, 2030. The proposed fee to be paid to M/s. HSPN & Associates LLP will be determined by the Board of Directors of the Company in consultation with the said Secretarial Auditors and as per the recommendations of the Audit Committee.

M/s. HSPN & Associates LLP is a reputed firm of Practising Company Secretaries with 30 years of firm experience. The firm has a diverse clientele across several industries. Their audit approach and fee structure have been evaluated and found to be appropriate, aligning well with the Company's requirements. M/s. HSPN & Associates LLP have consented to act as Secretarial Auditor and have furnished a certificate confirming that that they are not disqualified to be appointed as Secretarial Auditor under the provisions of the Act and SEBI Listing Regulations read with SEBI Circular dated 31st December 2024. The Board commends the Ordinary Resolution at Item No. 5 of the Notice for approval by the Members. None of the Directors or Key Managerial Personnel of the Company or their respective relatives are concerned or interested in the Resolution at Item No. 4 of the accompanying Notice.

ITEM NO.5:

Ms. Renu Manendra Singh (DIN: 00860777) was appointed as an Additional Independent Director with effect from 10th December, 2024, in accordance with the provisions of Section 161 of the Companies Act, 2013 read with the Article of Association. Pursuant to Section 161 of the Companies Act, 2013, the above Director holds office up to the date of ensuring Annual General Meeting of the Company. The Board is of the view that the appointment of Ms. Renu Manendra Singh (DIN: 00860777) on the Company Board is desirable and would be beneficial to the Company and hence it recommends the said resolution no. 3 for approval by the members of the Company. None of the Directors/Key Managerial Personnel of the Company/their relatives except Mr. Mukesh Kumar Seni (DIN: 10998990) himself, in any way concerned or interested, in the said resolution. The Board recommends the said resolution to be passed as Special Resolution.

As per Section 149(10) of the Act, an Independent Director shall hold office for a term of upto five consecutive years on the Board of a Company, but shall be eligible for re-appointment on passing a special resolution by the Company for another term of upto five consecutive years on the Board of a Company.

Based on recommendation of Nomination and Remuneration Committee and in terms of the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions of the Act and the Listing Regulations, Ms. Renu Manendra Singh, being eligible for appointment as an Independent Director and offering herself for appointment, is proposed to be appointed as an Independent Director for a term of five consecutive years from 10th December, 2024 upto 9th December, 2029.

Ms. Renu Manendra Singh is 40 year old, holds Bachelor's Degree in BA. in Bachelor of Arts from Shri Radha Rani Degree College Julahpur. She Posses a diverse and wide ranging experience and knowledge of Corporate Affairs has been associated as Independent / Non Executives Directors for several public companies.

Accordingly, the Board recommends Special Resolution in relation to eligibility appointment of Ms. Renu Manendra Singh as a Non-Executive Independent Director for term of five consecutive years with effect from 10th December, 2024 upto 9th December, 2029, for the approval by the shareholders of the Company.

Except Ms. Renu Manendra Singh, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the accompanying Notice of the AGM. Ms. Renu Manendra Singh is not related to any Director of the Company.

For Millennium Online Solutions (India) Limited

SD/-

Mr. Harilal Singh
Wholetime Director
DIN: 05124923

Date: 29th August, 2025
Place: Thane

INFORMATION OF DIRECTORS SEEKING RE-APPOINTMENT AT THE ENSUING MEETING, AS REQUIRED UNDER REGULATION 36 (3) OF THE LISTING REGULATIONS AND SS-2 ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA, IS AS FOLLOWS:

Name	HARILAL SINGH	RENU MANENDRA SINGH	NIKUNJ PANCHOLI
DIN	05124923	00860777	06395775
Date of Birth / Age	05/09/1983 42 years	01/04/1985 40 years	22/11/1987/ 37 years
Date of Appointment/Re-appointment	6 th August, 2025	10 th December, 2024.	6 TH August, 2025
Qualifications	Commerce Graduate	B.A	B.E
Nature of expertise in specific functional areas	Marketing, Finance & Administration.	Production & Administration.	Production & Administration
Terms and condition of appointment / reappointment	Whole-Time Director and shall not be liable to retire by rotation	Non-Executive Independent Director.	Non-Executive Non-Independent Director
Details of remuneration sought to be paid (in Rs.)	5,00,000/- p.m. (Rupees Five Lakhs Only)	N.A	N.A
Remuneration last drawn (in Rs.)	NIL	N.A	N.A
No. of Meetings of the Board attended during the financial year 2024-25	5 (Five)	2 (Two)	5 (Five)
Disclosure of relationships between directors inter-se.	NIL	NIL	NIL
Directorships held in other public companies (excluding foreign companies and Section 8 companies)	1) MILLENNIUM ONLINE (INDIA) LIMITED 2) CISTRO TELELINK LIMITED	1) J. KUMAR DEVELOPERS LIMITED 2) J. KUMAR - NCC PRIVATE LIMITED 3) RAJKOT INVESTMENT TRUST LIMITED 4) MAHANANDA ENTERPRISE LIMITED	1) MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
List of Listed Companies in which the person has resigned in the past three years	One	One	One
Memberships / Chairmanships of committees of other	NIL	Member of Audit Committee of Rajkot Investment Trust Limited.	NIL

public companies (includes only Audit Committee and Stakeholders' Relationship Committee.)		Member of Nomination and Remuneration Committee of Rajkot Investment Trust Limited. Member of Stakeholders Relationship Committee of Rajkot Investment Trust Limited	
Number of shares held in the Company	NIL	NIL	20
Terms and conditions of appointment/ re-appointment	Appointment as WTD as per section 196, 197 of the Companies Act, 2013	Regularisation of Ms.Renu Manendra Singh as Non – Executive Independent Director of the Company for a first term from 10 th December, 2024 to 9 th December, 2029, subject to the approval of Shareholders at this ensuing general meeting.	Regularisation of Mr. Nikunj Pancholi as Non-Executive Non-Independent Director of the Company
Relationship between Directors inter-se	NA	NA	NA
Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)	We hereby confirm that Mr. Harilal Singh is not debarred from holding the office of Director by any SEBI order or any other such authority.	We hereby confirm that Ms. Renu Manendra Singh is not debarred from holding the office of Director by any SEBI order or any other such authority.	We hereby confirm that Mr. Nikunj Pancholi is not debarred from holding the office of Director by any SEBI order or any other such authority.

NOTES:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 ,Circular No. 02/2021 dated January 13, 2021, Circular No.02/2022 dated May 5, 2022 and all other relevant circulars issued from time to time, physical attendance of the Members to the EGM/AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing EGM/AGM through VC/OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate there at and cast their votes through e-voting.
3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Since the AGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto.
6. The Register of Members and Share Transfer Books of the Company will remain closed from Sunday the 21st day of September, 2025 to Saturday, the 27th day of September, 2025 (both days inclusive) for the purpose of Annual General Meeting.
7. Members holding shares in electronic form are requested that correct bank particulars are registered against their respective depository accounts which will be used by the Company for any payment of dividend in future. The Company or its Registrars and Transfer Agents, M/s. Purva Sharegistry (India) Pvt. Ltd. cannot act on any request received directly from the members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant by the members.
8. Members are requested to check that the correct account number has been recorded with the depository. Members holding shares in electronic form are requested to intimate any change in their address, E-mail Id, Signature, or bank mandates to their respective Depository Participants with whom they are maintaining their Demat accounts. Members holding shares in physical form are requested to intimate such changes to the Registrars and Transfer Agents of the Company to ensure timely receipt of information, details, and changes if any and dividend.

9. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the EGM/AGM will be provided by NSDL.
10. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM/AGM has been uploaded on the website of the Company at www.mosil.co. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
11. EGM/AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020, MCA Circular No. 2/2021 dated January 13, 2021 and MCA Circular No. 02/2022 dated May 5, 2022.
12. **THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -**

The remote e-voting period begins on Wednesday September 24th, 2025 at 9:00 a.m. and ends on Friday September 26th, 2025 at 5:00 p.m. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Saturday, September 20th, 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Saturday, September 20th, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system:

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode:

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under "IDeAS" section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com

	home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider- NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID

	is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- How to retrieve your 'initial password'?
 - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- Click on **"Forgot User Details/Password?"** (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system:

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to prakashdn@hsassociates.net with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Mr. Nipul Shah at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to complianceatmillennium@gmail.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to complianceatmillennium@gmail.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**

3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM link” placed under “**Join General meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at complianceatmillennium@gmail.com. The same will be replied by the company suitably.

For Millennium Online Solutions (India) Limited

SD/-

Mr. Harilal Singh
Chairman & Wholetime Director
DIN: 05124923

Date: 29th August, 2025

Place: Thane

BOARD'S REPORT

To,
The Members,
MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED

Your directors take pleasure to present the 45th Board's Report of the Your Company along with the Standalone and Consolidated Audited Financial Statement for the financial year ended March 31, 2025.

1. FINANCIAL RESULTS

The financial Results are briefly indicated below:

PARTICULARS	Standalone		Consolidated	
	As on 31.03.2025	As on 31.03.2024	As on 31.03.2025	As on 31.03.2024
Total Revenue earned	0	75.47	1,38,707.87	1,18,764.87
Less: Total Expenditure incurred	9,697.30	9,214.68	1,66,708.90	1,52,337.69
Profit/(Loss) before Tax	-9,697.30	-9,139.21	-28,001.03	-33,572.82
Less: Provision for Income Tax	0	0	0	0
Add: Provision for Deferred tax	0	0	4,594.70	6,121.99
Profit/(Loss) after Tax	-9,697.30	-9,139.21	-23,406.33	-27,450.83
Add: Previous year's profit brought forward	0	0	0	0
Balance profit carried forward	-9,697.30	-9,139.21	-23,406.33	-27,450.83

2. CASH FLOW AND CONSOLIDATED FINANCIAL STATEMENTS

As required under Regulation 34 of the Listing Regulations, a Standalone & Consolidated Cash Flow Statement is a Part of Annual Report.

3. STATE OF AFFAIRS OF YOUR COMPANY:

The Company during the financial year has incurred loss of Rs. -9,69,730/- as compared to the loss incurred in previous year of Rs -9,13,921/-. Your directors are striving hard to take steps to rejuvenate the business of the Company.

4. DIVIDEND AND TRANSFER TO RESERVES

In view of the accumulated losses of the Company, your directors do not recommend any dividend for the year 2024-25 and no amount has been transferred to Reserve during the year 2024-25.

5. FUTURE PROSPECTS

Company's business is of providing all kind of services relating to Computer hardware and its peripherals which is dependent on the demand and supply aspects prevalent in the economy.

Your Company is focused on to rejuvenate its business operations, to increase the profitability.

6. DEPOSIT

During the year under review, your Company has neither accepted nor renewed any deposits within the meaning of Section 73 of the Companies Act, 2013.

7. DETAILS OF DEPOSITS WHICH ARE NOT IN COMPLIANCE WITH THE REQUIREMENTS OF CHAPTER V OF THE ACT:

During the year under review, the Company has not accepted any deposits which are not in compliance with the requirements of Chapter V of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. Accordingly, there are no such non-compliant deposits to report.

8. CHANGE IN THE NATURE OF BUSINESS, IF ANY:

There was no change in the nature of business of the Company.

9. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF FINANCIAL YEAR AND DATE OF REPORT

There is no occurrence of material change and commitment made between the end of the financial year and date of this report which has affected the financial position of the company.

10. CHANGES IN SHARE CAPITAL:

During the year, there is no change in share capital.

Disclosure regarding issue of equity shares with differential rights

All the equity shares issued by the Company carry similar voting rights and the Company has not issued any equity shares with differential voting rights during the financial year under review.

Buy Back Of Securities

The Company has not bought back any of its securities during the financial year under review.

Sweat Equity

The Company has not issued any Sweat Equity Shares during the financial year under review.

Bonus Shares

No Bonus Shares were issued during the financial year under review.

Employees Stock Option Plan

The Company has not provided any Stock Option Scheme to the employees during the financial year.

11. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there is no unpaid dividend pending of the Company.

12. CONSERVATION OF ENERGY-TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE ETC

The information pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished as **Annexure B** to this report.

13. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed also discussed at the meetings of the Audit Committee and the Board of Directors of the Company.

The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations. These are routinely tested and certified by Statutory as well as Internal Auditors. Significant audit observations and follow up actions thereon are reported to the Audit Committee.

14. INTERNAL CONTROL SYSTEM

The Company's internal controls system has been established on values of integrity and operational excellence and it supports the vision of the Company "To be the most sustainable and competitive Company in our industry." The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations. These are routinely tested and certified by Statutory as well as Internal Auditors. Significant audit observations and follow up actions thereon are reported to the Audit Committee.

15. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135 of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

16. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The particulars of provided any loan/Guarantee or Investments covered under section 186 of the Companies Act, 2013 form part of notes to the financial statements in this Annual Report.

17. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

Particulars of contracts or arrangements with related parties referred in the section 188 (1) of the Companies Act, 2013 is prescribed Form AOC 2 is appended as **Annexure -C** to the Board Report.

18. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

The auditor's report does not contain any qualifications, reservations or adverse remarks, but secretarial Audit Report contains following qualifications.:

As per Regulation 31(2) of Listing Obligation and Disclosure requirements, Regulations 2015, 100% percent of shareholding of Promoter is not in Dematerialized Form;

Directors Comment:

The Promoter shareholding will be converted in to Demat at the earliest as per regulation 31(2) of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015.

19. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

During the year under review, there were no significant or material orders passed by the regulators or courts.

20. POLICY ON SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

The Company has zero tolerance towards sexual harassment at the workplace and towards this end, has adopted a policy in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder. All employees (permanent, contractual, temporary, trainees) are covered under the said policy. An Internal Complaints Committee has also been set up to redress complaints received on sexual harassment. During the financial year under review, the Company has not received any complaints of sexual harassment from any of the women employees of the Company.

21. ATTRIBUTES, QUALIFICATIONS & INDEPENDENCE OF DIRECTORS, THEIR APPOINTMENT AND REMUNERATION.

The Nomination & Remuneration Committee of Directors have approved a Policy for Selection, Appointment and Remuneration of Directors which inter-alia requires that composition and remuneration is reasonable and sufficient to attract, retain and motivate Directors, KMP and senior management employees and the Directors appointed shall be of high integrity with relevant expertise and experience so as to have diverse Board and the Policy also lays down the positive attributes/criteria while recommending the candidature for the appointment as Director. The policy on Company's Remuneration and Nomination is posted on Company's website at www.mosil.co.

22. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is updated on our website https://mosil.co/annual_reports.html.

23. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

During the financial year, the Board had met **Five (5) times** on **May 30, 2024; August 14, 2024; November 14, 2024, December 10, 2024 and February 13, 2025.**

24. DIRECTORS RESPONSIBILITY STATEMENT

In terms of Section 134(5) of the Companies Act, 2013 The Board of Directors of the Company hereby confirm:

- (i) That in the preparation of the annual accounts, the applicable accounting standards have been followed and there has been no material departure.
- (ii) That the selected accounting policies were applied consistently and the directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025, and that of the profit of the Company for the year ended on that date.
- (iii) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) That the annual accounts have been prepared on a going concern basis and
- (v) The Board has laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

25. PARTICULARS OF REMUNERATION

No details as required under section 197 (12) of the Companies Act 2013 and Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, have been provided as there are no employees drawing remuneration in excess of the prescribed limits.

As Company do not pay any remuneration to its Directors, the information as required under section 197 (12) of the Companies Act 2013, the median salary paid to the Directors to that of employees of the company is not required to be provided.

Your Company has formulated policy on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under sub-section (3) of section 178 is available on Company's website: www.mosil.co.

26. DIRECTORS

The Board of Directors of the Company is duly constituted as per the applicable provisions of the Companies Act, 2013 and that of the Listing Obligations and Disclosure Requirements, Regulations 2015. As on the date of this report Board of the Company comprises of the following:

Mr. Harilal Singh	:	Whole-time Director and Chief Financial Officer (upto 26 th July, 2025 & appointed on 6 th August, 2025)
Mr. Subhash Patle	:	Independent & Non-Executive Director
Mr. Nikunj Jashbhai Pancholi	:	Non-Executive Director (w.e.f 6 th August, 2025)
Mrs. Kashish Sumeet Lakhani	:	Independent & Non-Executive Director (upto 9 th December, 2024)
Ms. Renu Manendra Singh	:	Independent & Non-Executive Director (w.e.f 10 th December, 2024)

During the year, Board in its meeting held on 10th December, 2024 accepted resignation of Mrs. Kashish Sumeet Lakhani as Independent & Non-Executive Director w.e.f 9th December, 2024. While, Board in the same meeting appointed Ms. Renu Manendra Singh as Additional Non-Executive Independent Director of the Company w.e.f 10th December, 2024 subject to shareholders approval in the ensuing annual general meeting.

Board in its meeting held on 26th July, 2025 accepted resignation of Mr. Harilal Singh as Whole-Time Director of the Company.

While, Board in their meeting held on 6th August, 2025 appointed Mr. Harilal Singh as Whole-Time Director of the Company w,e,f 6th August, 2025 subject to shareholders approval in the ensuing annual general meeting and approved change in designation of Mr. Nikunj Pancholi from Non-Executive Independent Director to Non-Executive Non-Independent Director.

27. DECLARATION OF INDEPENDENT DIRECTORS

Your Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence as prescribed under the provisions of section 149 of the Companies Act, 2013 read with the Schedules and Rules issued thereunder as well as Regulation 16(1)(b) of Listing Regulations (including any statutory modification(s) or re-enactment(s) for the time being in force).

28. MEETING OF INDEPENDENT DIRECTORS:

As stipulated in the Code of Conduct for Independent Directors under the Act and Listing Regulations, a separate Meeting of Independent Directors of the Company was held on 14th February, 2025 to review the performance of Non-Independent Directors (including the Chairman) and the Board as a whole. The Independent Directors also assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board, which is necessary to effectively and reasonably perform and discharge their duties. The meeting decided on the process of evaluation of the Board and Audit Committee. It designed the questionnaire on limited parameters and completed the evaluation of the Board by Non-Executive Directors and of the Audit committee by other members of the Board. The same was compiled by Independent authority and informed to the members.

29. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

The familiarization programme aims to provide Independent Directors with the Industry scenario, the socio-economic environment in which the Company operates, the business model, the operational and financial performance of the Company, significant developments so as to enable them to take well informed decisions in a timely manner. The familiarization programme also seeks to update the Directors on the roles, responsibilities, rights and duties under the Act and other statutes. The policy on Company's familiarization programme for Independent Directors is posted on Company's website at www.mosil.co

30. INTERNAL CONTROL SYSTEM:

The Company's internal controls system has been established on values of integrity and operational excellence and it supports the vision of the Company "To be the most sustainable and competitive Company in our industry". The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations. These are routinely tested and certified by Statutory as well as Internal Auditors and their significant audit observations and follow up actions thereon are reported to the Audit Committee on a quarterly basis, specifying the nature, value and terms and conditions of the transactions.

31. DISCLOSURE REGARDING THE MAINTENANCE OF COST RECORDS:

During the financial year under review the provisions regarding maintenance of cost records is not applicable to the Company, therefore the Company is not required to maintain the cost records.

32. STATUTORY AUDITORS

M/s. B. Chordia & Co, Chartered Accountants having FRN 121083W were appointed as Statutory Auditors of the Company in 42nd Annual General Meeting held during the year under-review to hold office for a period of 5 years i.e till the end of 47th Annual General Meeting to be held in year 2027.

However, as per Companies (Amendment) Act, 2017 notified on 7th May, 2018 the provisions regarding the ratification of Auditor in every AGM has been done away.

33. INTERNAL AUDITORS

The company has appointed M/s Ravindra Dhakar & Associates, Chartered Accountant having Firm Registration No 114030W as internal auditor of the company for financial year 2024-25.

34. SECRETARIAL AUDITOR

The Company has appointed M/s HSPN & Associates LLP, Company Secretaries, as Secretarial Auditor of the Company to carry out the Secretarial Audit for the Financial Year 2024-25 and to issue Secretarial Audit Report as per the prescribed format under rules in terms of Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Their report is appended to this report as **Annexure D** to Director's Report.

Further, the Board has appointed M/s. HSPN & Associates LLP, Practicing Company Secretary to conduct Secretarial Audit of the Company for a period of 5 years i.e. from FY 2025-26 to 2029-30, subject to approval of the Members at the ensuing AGM.

35. COST AUDITORS:

As per Section 148 read with Companies (Audit & Auditors) Rules, applicable to cost auditors, the company was not liable to appoint Cost auditors for the financial year 2024-25.

36. MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

The Management's Discussion and Analysis Report for the year under review, as stipulated under regulation 34 (3) and Part B of schedule V of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, is annexed to this Annual Report.

37. CORPORATE GOVERNANCE & ANNUAL SECRETARIAL COMPLIANCE REPORT AND DISCLOSURE OF RELATED PARTY TRANSECTIONS:

The company falls under the criteria 15(2) (a) of the Listing Obligations & Disclosure requirements (LODR) Regulations, 2015 as the Paid-up capital of the company was below Rs. 10 Crores and net worth was below Rs. 25 Crores as on the last day of the previous financial year.

As on 31st March, 2025, the Company's Paid-up Capital is of **Rs. 5,00,19,510 /-** and Net worth is of **Rs. 4,47,25,983/-**. Hence compliance with Corporate Governance provisions as per Listing Obligations & Disclosure requirements (LODR) Regulations, 2015 are not applicable to company and hence the same is not published in this report.

38. SUBSIDIARY JOINT VENTURES AND ASSOCIATE COMPANIES

As on March 31, 2025, the Company has a wholly owned Indian Subsidiary. Accordingly, as per the applicable provisions of the Companies Act, 2013 the Company has prepared consolidated financial statement for the F.Y 2023-2024. The statement containing the salient feature of the financial statement of a company's subsidiary is in Form AOC-1. is appended as **Annexure A** to this report.

A separate statement containing the salient features of financial statements of all subsidiaries of your Company forms part of consolidated financial statements in compliance with Section 129 and other applicable provisions, if any, of the Companies Act, 2013. The financial statements of the subsidiary companies and related information are available for inspection by the members at the Registered Office of your Company during business hours on all days except Saturdays, Sundays, and public holidays upto the date of the Annual General Meeting ('AGM') as required under Section 136 of the Companies Act, 2013. Any member desirous of obtaining a copy of the said financial statements may write to the Compliance officer at the Registered Office of your Company. The financial statements including the consolidated financial statements, financial statements of subsidiaries and all other documents required to be attached to this report have been uploaded on the website of your Company at www.mosil.co.

39. DISCLOSURE OF COMPOSITION OF COMMITTEES OF THE BOARD:

As per the applicable provisions of the Companies Act, 2013 and as per Listing Obligations & Disclosure requirements (LODR) Regulations, 2015, the company has three Committees of the Board.

There are currently three Committees of the Board, as follows:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders' Relationship Committee

1. The Audit Committee consists of the following members Two Independent non-executive Director and One Executive Director:

Name of the Members	Designation
Ms. Renu Manendra Singh	Chairman
Mr. Subhash Patle	Member
Mr. Nikunj Jasbhai Pancoli	Member

The above composition of the Audit Committee consists of two independent Directors viz., Ms. Renu Manendra Singh, Mr. Subhash Patle and Mr. Nikunj Jasbhai Pancoli Non-Executive Non-Independent Director.

2. The Nomination and Remuneration Committee consists of the following members Three Independent non-executive Directors:

Name of the Members	Designation
Mr. Nikunj Jashbhai Pancholi	Chairman
Mr. Subhash Patle	Member
Ms. Renu Manendra Singh	Member

The above composition of the Nomination and Remuneration Committee consists of three independent non-executive Directors viz., Mr. Nikunj Jashbhai Pancholi Mr. Subhash Patle and Ms. Renu Manendra Singh.

3. The Stakeholders' Relationship Committee consists of the following members Two Independent non-executive Directors, One Non-Executive Director and One Executive Director:

Name of the Members	Designation
Mr. Subhash Patle	Chairman
Mr. Harilal Singh	Member
Ms. Renu Manendra Singh	Member
Mr. Nikunj Jashbhai Pancholi	Member
Mrs. Arpita Bansal (w.e.f 1st April, 2024)	Compliance Officer

The above composition of the Stakeholders' Relationship Committee consists of independent Directors viz., Mr. Subhash Patle and Ms. Renu Manendra Singh and Mr. Nikunj Jashbhai Pancholi Non-Executive Independent Director.

40. VIGIL MECHANISM POLICY/ WHISTLE BLOWER POLICY FOR THE DIRECTORS AND EMPLOYEES:

The Board of Directors of the Company has, pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, framed "Vigil Mechanism Policy" for Directors and employees of the Company to provide a mechanism which ensures adequate safeguards to employees and Directors from any victimization on raising of concerns of any violations of legal or regulatory requirements, incorrect or misrepresentation of any financial statements and reports, etc.

The employees of the Company have the right/option to report their concern/grievance to the Chairman of the Audit Committee.

The said Policy is available on the website of the Company at www.mosil.co.

The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations.

41. ANNUAL EVALUATION BY THE BOARD

The evaluation framework for assessing the performance of Directors comprises of the following key areas:

- i. Attendance of Board Meetings and Board Committee Meetings;
- ii. Quality of contribution to Board deliberations;
- iii. Strategic perspectives or inputs regarding future growth of Company and its performance;
- iv. Providing perspectives and feedback going beyond information provided by the management;
- v. Commitment to shareholder and other stakeholder interests;
- vi. The evaluation involves Self-Evaluation by the Board Member and subsequently assessment by the Board of Directors. A member of the Board will not participate in the discussion of his / her evaluation.

42. REPORTING OF FRAUD BY AUDITORS:

During the year under review, the Statutory Auditors, and Secretarial Auditor have not reported any instances of frauds committed in the Company by its Officers or Employees to the Audit Committee under section 143(12) of the Act, details of which needs to be mentioned in this Report.

43. POLICIES

The Company seeks to Promote Highest levels of ethical standards in the normal business transaction guided by the value system. The SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, mandates formulation of certain policies for Listed Companies. The Policies are reviewed periodically by the Board and are updated based on the need and compliance as per the applicable laws and rules and amended from time to time. The policies are available on the website of the Company at www.mosil.co.

44. COMPLIANCE OF APPLICABLE SECRETARIAL STANDARDS:

The Board of Directors affirm that the Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India (SS-1 & SS-2) respectively as amended relating to Meetings of the Board and its Committees which have mandatory application and General Meeting.

45. RISK MANAGEMENT POLICY:

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives and thus in pursuance of the same it has formulated a Risk Management Policy to ensure compliance with regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Major risks identified by the businesses and functions are systematically addressed and also discussed at the meetings of the Audit Committee and the Board of Directors of the Company.

The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations. Significant audit observations and follow up actions thereon are reported to the Audit Committee and the risk management policy is available on the website of the company at www.mosil.co.

In the opinion of the Board, there are no elements of risks threatening the existence of the Company.

46. OTHER DISCLOSURES

The company does not have any Employees Stock Option Scheme in force and hence particulars are not furnished, as the same are not applicable.

47. CAUTIONARY STATEMENT

Statements in the Board's Report and the Management Discussion & Analysis describing the Company's objectives, expectations or forecasts may be forward looking within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that could influence the Company's operation include global and domestic demand and supply conditions affecting selling prices of Raw Materials, Finished Goods, input availability and prices, changes in government regulations, tax laws, economic developments within and outside the country and other various other factors.

48. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company for the financial year 2024 - 2025 as the Company does not meet the criteria specified under sub-section (1) of Section 135 of the Act. Accordingly, the Company is not required to constitute a CSR Committee or formulate a CSR Policy.

49. DISCLOSURE UNDER SEXUAL HARASSMENT ACT:

Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 do not mandate the Company to Sexual Harassment Redressal Mechanism within the Company, as there are no female employees in the Company. However, as required the following is the details of complaints received and resolved during the year:

Number of complaints of sexual harassment received in the year;	Number of complaints disposed off during the year	Number of cases pending for more than ninety days
NIL	NIL	NIL

50. INSOLVENCY AND BANKRUPTCY CODE:

During the year, there was no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 hence the requirement to disclose the details of application made or proceeding pending at the end of financial year is not applicable.

51. DISCLOSURE UNDER RULE 8(5)(XII) OF THE COMPANIES (ACCOUNTS) RULES, 2014:

During the year, there were no instances where your Company required the valuation for one time settlement or while taking the loan from the Banks or Financial institutions. The requirement to disclose the details of difference between amount of valuation done at the time of onetime settlement and valuation done while taking loan from the Banks and Financial Institutions along with the reasons thereof is also not applicable.

52. DISCLOSURE UNDER THE MATERNITY BENEFITS ACT, 1961:

The Company is in compliance with the provisions of the Maternity Benefit Act, 1961, which ensures maternity benefits to women employees as per applicable law.

During the financial year ended March 31, 2025, the provisions of the Act were applicable to the Company; however, no instances arose wherein maternity benefits were availed by any woman employee of the Company as the Company does not have any female Employee.

The Company remains committed to providing a safe, inclusive, and supportive work environment for all employees, in line with applicable laws and best practices.

53. OTHER DISCLOSURES:

The Company does not have any Employees Stock Option Scheme in force and hence particulars are not furnished, as the same are not applicable.

54. ENHANCING SHAREHOLDER VALUE:

Your company firmly believes that its success, the market place and a good reputation are among the primary determinants of value to the shareholder. The organizational vision is founded on the principles of good governance and delivering leading-edge products backed with dependable after sales services.

55. ACKNOWLEDGEMENTS

Your Directors wish to convey their gratitude and place on record their appreciation for all the employees at all levels for their hard work, solidarity, cooperation and dedication during the year.

Your Directors express their appreciation for the dedicated and sincere services rendered by the employees of the company and also sincerely thank the shareholders for the confidence reposed by them in the company and from the continued support and co-operation extended by them.

56. CAUTIONARY STATEMENT:

The statements contained in the Board's Report contain certain statements relating to the future and therefore, are forward looking within the meaning of applicable securities, laws and regulations. Various factors such as economic conditions, changes in government regulations, tax regime, other statutes, market forces and other associated and incidental factors may however lead to variation in actual results.

For Millennium Online Solutions (India) Limited

SD/-

Mr. Harilal Singh
Wholtime Director & Chairman
DIN: 05124923

Date: 29th August, 2025
Place: Thane

ANNEXURE - A

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs (000).)

Sr. No.	Particulars	Details
1.	Name of the subsidiary	Millennium Online (India) Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA
3.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	NA
4.	Share capital	Rs. 1,50,000.00
5.	Reserves & surplus	Rs. -61,031.95
6.	Total assets	Rs. 2,23,943.70
7.	Total Liabilities	Rs. 2,23,943.70
8.	Investments	0
9.	Turnover	Rs. 1,38,707.17
10.	Profit before taxation	Rs. -18,303.74
11.	Provision for taxation	0
12.	Profit after taxation	Rs.- 13,709.04
13.	Proposed Dividend	-
14.	% Of shareholding	100%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations: NA
2. Names of subsidiaries which have been liquidated or sold during the year: NA

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/Joint Ventures	Not Applicable		
1. Latest audited Balance Sheet Date			
2. Shares of Associate/Joint Ventures held by the company on the year end			
No.			
Amount of Investment in Associates/Joint Venture			
Extend of Holding%			
3. Description of how there is significant influence			
4. Reason why the associate/joint venture is not consolidated			
5. Net worth attributable to shareholding as per latest audited Balance Sheet			
6. Profit/Loss for the year			
i. Considered in Consolidation			
ii. Not Considered in Consolidation			

1. Names of associates or joint ventures which are yet to commence operations. **NA**
2. Names of associates or joint ventures which have been liquidated or sold during the year. **NA**

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

For and Behalf of The Board

SD/-
Harilal Singh
Chairman & Wholetime Director
DIN: 05124923

Date: 29th August, 2025
Place: Thane

ANNEXURE – B

CONSERVATION OF ENERGY-TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE ETC:

A. CONSERVATION OF ENERGY

Like previous year the Company continued to give major emphasis for conservation of Energy, and various measures were taken towards achieving the same. The Efficiency of Energy Utilization is monitored at the corporate level, in order to achieve effective conservation of energy. The significant Energy Conservation measures during the year were.

1. Use of Energy Efficient Lighting systems
2. Use of transparent roof sheets wherever possible to make use of natural lighting
3. switching off machines / equipment when not in use
4. Creating awareness among employees about the necessity of energy conservation

B. Technology Absorption:

Not applicable in view of the nature of activities carried on by the Company

Research and Development (R&D):

The focus of R&D is to progressively achieve self-reliance, R&D is a continuous process and is closely linked with the various operations of the Company.

Foreign Exchange Earnings and Outgo

There were no foreign exchange earnings for the relevant financial Year as there were no business activities during the year

For and Behalf of The Board

SD/-
Harilal Singh
Chairman & Wholetime Director
DIN: 05124923

Date: 29th August, 2025
Place: Thane

ANNEXURE – C

FORM NO. AOC – 2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts / arrangements entered into by Millennium Online Solutions (India) Limited with the related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms-length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

(a) Name(s) of the related party and nature of relationship	NIL
(b) Nature of contracts/arrangements/transactions	
(c) Duration of the contracts / arrangements/transactions	
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	
(e) Justification for entering into such contracts or arrangements or transactions	
(f) date(s) of approval by the Board	
(g) Amount paid as advances, if any	
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

2. Details of material contracts or arrangement or transactions at arm's length basis:

Sr. No.	Name of the Related Parties.	Nature of Contract/ arrangement/ transactions	Duration of Contract/ arrangement / transactions	Terms and Value of the Transactions/ Value in Rupees at Arm's Length and Fair Value	Date of Approval by the Board	Amount Paid as Advance, If any.
NIL						

For and Behalf of The Board
SD/-
Harilal Singh
Chairman & Wholetime Director
DIN: 05124923

Date: 29th August, 2025
Place: Thane

ANNEXURE D

FORM NO. MR-3

FOR FINANCIAL YEAR ENDED ON MARCH 31, 2025

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Millennium Online Solutions (India) Limited
Flat No.53, 5th Floor, Wing No.11,
Vijay Vilash Tores Building,
Ghodbunder Road, Thane – 400615.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Millennium Online Solutions (India) Limited** (hereinafter called "The Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period ended on March 31, 2025, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers and minute books, Forms and returns filed and other records maintained by the Company for the year ended on March 31, 2025 to the extent applicable to the provisions of:

- I. The Companies Act, 2013 (the Act) and the rules made there under to the extent applicable;
- II. The Securities Contracts (Regulation) Act, 1956 ("**SCRA**") and the Rules made thereunder;
- III. The Depositories Act, 2018 and the Regulations and Bye-laws framed thereunder;
- IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **N.A.**
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("**SEBI Act**") to the extent applicable to the Company: -
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

- d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
- e. The Company has complied with the requirements under the Equity Listing Agreement as per (Listing Obligation and Disclosure Requirements) Regulations, 2015 entered into with BSE Limited.

VI. The Management has identified and confirmed the applicable Acts, Laws and Regulations specifically applicable to the Company being in trading Sector of electronic goods as given below:

- 1. Goods and Service Tax Act 2017

We have also examined compliances with the applicable clauses of the following:

- i. Secretarial Standards 1 and 2 issued by The Institute of Company Secretaries of India.
- ii. The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

During the year under review, the Company in general has complied with the provisions of the Act, Rules, Regulations, Guidelines, and Standards otherwise as mentioned elsewhere in this report. etc. as mentioned above subject to the following observations:

- 1. *As per Regulation 31(2) of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015, 100% percent of shareholding of Promoter is not in Dematerialized Form;*

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were changes in the composition of the Board of Directors which were carried in compliance with Companies Act, 2013.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

- 1. During the year, Board in its meeting held on 10th December, 2024 accepted resignation of Mrs. Kashish Sumeet Lakhani as Independent & Non-Executive Director w.e.f 9th December, 2024. While, Board in the same meeting appointed Ms. Renu Manendra Singh as Additional Non-Executive Independent Director of the Company w.e.f 10th December, 2024 subject to shareholders approval in the ensuing annual general meeting.
- 2. Board in its meeting held on 26th July, 2025 accepted resignation of Mr. Harilal Singh as Whole-Time Director of the Company.

3. Board in their meeting held on 6th August, 2025 appointed Mr. Harilal Singh as Whole-Time Director of the Company w,e,f 6th August, 2025 subject to shareholders approval in the ensuing annual general meeting and approved change in designation of Mr. Nikunj Pancholi from Non-Executive Independent Director to Non-Executive Non-Independent Director.
4. As on the date of this report it is observed that, some of the Body Corporate Shareholders appearing in public category in the List of Shareholders of the Company have been struck off from the MCA portal;
5. It is observed that the Investment made by Company in Mafatlal Dyes and Chemicals Limited, Matulya Mills Limited & Shri Arbuda Mills Limited is in Under Liquidation process as per the details available on MCA portal.

**For HSPN & Associates LLP
Company Secretaries**

**Sd/-
Kunal Sakpal
Designated Partner
ACS No.: 75123
COP No.: 27860**

**Date: 29th August, 2025
Place: Mumbai
ICSI UDIN: A075123G001113754
PEER REVIEW NO: 6035/2024**

This report is to be read with our letter of even date which is annexed as **Annexure I** and forms an integral part of this report

Annexure I

To,
The Members,
Millennium Online Solutions (India) Limited
Flat No.53, 5th Floor, Wing No.11,
Vijay Vilash Tores Building,
Ghodbunder Road, Thane – 400615.

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial audit report is neither an assurance as to the future viability of the Company nor of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For HSPN & Associates LLP
Company Secretaries**

Sd/-
Kunal Sakpal
Designated Partner
ACS No.: 75123
COP No.: 27860

Date: 29th August, 2025.
Place: Mumbai
ICSI UDIN: A075123G001113754
PEER REVIEW NO: 6035/2024

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A) INDUSTRY STRUCTURE AND DEVELOPMENT:

The Industry is showing some improvement & your Directors are expecting better Industrial Development in the coming years.

B) SEGMENTWISE PERFORMANCE:

The Company is Trading Company and this may be considered as the only segment. Therefore the requirement of segment wise reporting is not applicable.

C) OPPORTUNITIES / OUTLOOK:

The company is taking maximum efforts to capitalize on business opportunities & further expect a better outlook in the coming years.

D) THREATS:

The major threats for the company are competition from the Govt. Policies.

E) RISKS AND CONCERNS:

Your company is taking adequate measures to safeguard against Risks & Concerns.

F) INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

Your Company has been maintaining an adequate internal control system commensurate with the size & nature of its business.

G) HUMAN RESOURCES POLICIES:

Your company considers its human resources as its most valuable assets, among all other assets of the Company. It has been the policy of the company to actuate the talent by providing opportunities to develop themselves within the organization. The company continued to have maintained very cordial & harmonious relations with its employees.

H) CAUTIONARY STATEMENT:

Due to unfavourable market conditions your company is facing profitability problems however, your management is making optimum efforts to minimize the overheads & cost reduction.

For Millennium Online Solutions (India) Limited

SD/-

Mr. Harilal Singh
Chairman & Wholetime Director
DIN: 05124923

Date: 29th August, 2025.
Place: Thane

CEO/CFO CERTIFICATION

DISCLOSURES:

Disclosure of accounting Treatment: The Company follows accounting standards notified by the Central Government of India under the Companies (Indian Accounting Standards) Rules, 2015 and/or by the Institute of Chartered Accountants of India in the preparation of financial statements and has not adopted a treatment different from that prescribed in any accounting standard.

CEO/CFO Certification: Chief Finance Officer (CFO) have certified to the Board in accordance with Regulation 27 of the Listing obligation and Disclosure Requirements, Regulations 2015 pertaining to CEO/CFO certification for the financial year ended 31st March, 2025 which is annexed separately in Annual report.

The board affirms that no person has been denied access to the audit committee during the year. The company has complied with mandatory provisions of corporate governance and is in the process of adopting the non-mandatory provisions of corporate governance.

Material related Party Transaction:

There are no materially significant transactions with the related parties viz. Promoters, Directors or the Management, or their relatives or that had potential conflict with the Company's interest and which require shareholders' approval. Suitable disclosure as required by the Indian Accounting Standard (AS 24) and AOC-2 has been made in the Annual Report. The Related Party Transactions Policy as approved by the Board is uploaded on the Company's website at www.mosil.co.

Pecuniary relationships:

There are no pecuniary relationships or transactions of Non-Executive Directors vis-à-vis the Company which has Potential conflict with the interests of the Company at large.

Material Subsidiaries Policy:

Material Subsidiaries Policy is not applicable to the company as the company does not have a material Subsidiary.

Vigil Mechanism and Whistle-Blower Policy:

Pursuant to Section 177(9) and (10) of the Companies Act, 2013 and Regulation 27(2) of Security and Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulations, 2015., the Company has a Whistle-Blower Policy for establishing a vigil mechanism for Directors and employees to report genuine concerns regarding unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct and Ethics policy. The said mechanism also provides for adequate safeguards against victimization of persons who use such mechanism and makes provision for direct access to the chairperson of the Audit Committee in appropriate or exceptional cases. We affirm that no employee of the Company was denied access to the Audit Committee. The said Whistle-Blower Policy has been hosted on the website of the Company at www.mosil.co.

Code of Conduct:

The Board of Directors has adopted the code of conduct for the directors and senior management and the same has been placed on the company's website www.mosil.co. All board members and senior management personnel have affirmed compliance with the code of conduct for the period under review. A declaration to that effect signed by the Managing Director is attached and forms part of the Annual Report of the Company.

Sd/-**Date: 29th August, 2025****Place: Thane**

**Harilal Singh
(CFO)****DIN: 05124923**

CEO/CFO Certificate

To,
The Board of Directors,
Millennium Online Solutions Limited
Flat No.53, 5th Floor, Wing No.11
Vijay Vilas Tores Building, Ghodbunder Road,
Thane - 400615

I, Mr. Harilal Singh Jhabar, CFO of the Company as stipulated under Regulation 17(8) and Part B of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, do hereby certify for the financial year, ending March 31, 2025.

- a) We have reviewed financial statements and the cash flow statement for the year ended 31st March, 2025 and that to the best of our knowledge and belief:
1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading;
 2. These statements together present a true and fair view of the Company's affairs and are in compliance with current applicable accounting standards, applicable laws and regulations.
- b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and steps taken or proposed to be taken for rectifying these deficiencies.
- d) we have indicated to the Auditors and the Audit Committee:
- i. Significant changes, if any, in the internal control over financial reporting during the year.
 - ii. significant changes, if any, in accounting policies made during the year and that the same have been disclosed in the notes to the financial statements; and
 - iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Sd/-

Date: 29th August, 2025.
Place: Thane

Harilal Singh
(CFO)
DIN: 05124923

DECLARATION REGARDING AFFIRMATION OF CODE OF CONDUCT

In terms of the requirements of the Listing Obligation and Disclosure Requirements, Regulations 2015, Code of Conduct as approved by the Board of Directors of the Company I, Mr. Harilal Singh, Wholetime Director and CFO on behalf of the board of directors and senior management of the Company hereby declare that all Board members and senior management personnel shall affirm compliance with the code on an annual basis for the period March 31, 2025.

For Millennium Online Solutions (India) Limited

SD/-

Mr. Harilal Singh
Wholetime Director
DIN: 05124923

Date: 29th August, 2025

Place: Thane

INDEPENDENT AUDITOR'S REPORT**To the members of Millennium Online Solution India Limited****Opinion**

We have audited the standalone financial statements of **Millennium Online Solution India Limited** ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and loss, (changes in equity) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)ⁱ and cash flows of the Company in accordance with¹ the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the

accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on financial Statements.

Report on Other Legal and regulatory Requirements

1. As required by required by the Companies (Auditor's Report) Order,2020 ("the Order") issued by Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure-A, a statement on the matters specified in paragraph 3 & 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss Account, Cash Flow Statement and Statement of changes in Equity dealt with this report are in agreement with the books of Accounts;
 - (d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with relevant rules thereunder as amended;

- (e) On the basis of written representation received from the directors as on March 31, 2025 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as the directors in terms of Section 164(2) of the Act;
- (f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “Annexure B”;
- (g) According to information and explanations given to us and based on our examination of the records of the Company, the Company had not paid/provided managerial remuneration hence requisite approvals mandated by the provisions of Sec 197 of the Act is not applicable;
- (h) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.
- (i) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014:
 ∴
 - 1. The Company does not have any pending litigation which would impact its financial position.
 - 2. The company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - 3. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education & Protection Fund. The question of delay in transferring such sums does not arise.
 - 4. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries (“Ultimate Beneficiaries”) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.
 - (c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv)(a) and (iv)(b) contain any material mis-statement.

5. The company has not paid/declared any dividend during the years and hence compliance of section 123 of the Act is not applicable on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv)(a) and (iv)(b) contain any material mis-statement.

FOR B Chordia & Co
Chartered Accountants

(Vikash Chordia)
M.No.158536
F.No.121083W
PLACE : Surat
DATE : 30/05/2025

ANNEXURE “A” TO THE AUDITOR’S REPORT

On the basis of such checks as we considered appropriate and accordingly to the information and explanations given to us during the course of our audit, we report that:

S. No.	Particulars						Auditors Remark
(i)	(a) (A) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;						Yes
	(B) whether the company is maintaining proper records showing full particulars of intangible assets;						Not Applicable
	(b) whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;						Yes
	(c) whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof in the format below:-						Not Applicable
	Description of property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held – indicate range, where appropriate	Reason for not being held in name of company*	
	-	--	-	-	-	*also indicate if in dispute	
	(d) whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets						Not Applicable
	(e) whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements						Not Applicable
(ii)	(a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;						Not Applicable
	(b) whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the						Not Applicable

	Company, if not, give details;	
(iii)	whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so,- (a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-	No Yes
	(A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates;	Loan to Subsidiary Rs. 16230275/-
	(B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates;	Not Applicable
	(b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;	No
	(c) in respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	Not Applicable
	(d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	Not Applicable
	(e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];	Not Applicable
	(f) whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;	Not Applicable
(iv)	in respect of loans, investments, guarantees, and security, whether provisions of sections 185 and 186 of the Companies Act have been complied with, if not, provide the details thereof	Yes
(v)	in respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not;	Not Applicable
(vi)	whether maintenance of cost records has been specified by the Central	Not Applicable

	Government under sub- section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained;						
(vii)	(a) whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated						Yes
	(b) where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned (a mere representation to the concerned Department shall not be treated as a dispute);						No
(viii)	whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year						No
(ix)	(a) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported as per the format below						No
	Nature of borrowing, including debt securities	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any	
		*lender wise details to be provided in case of defaults to banks, financial institutions and Government.					
	(b) whether the company is a declared wilful defaulter by any bank or financial institution or other lender;						No
	(c) whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;						No
	(d) whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated						No
	(e) whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case;						No
	(f) whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised;						No
(x)	(a) whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;						Not Applicable

	(b) whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;	Not Applicable
(xi)	(a) whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated;	No
	(b) whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;	No
	(c) whether the auditor has considered whistle-blower complaints, if any, received during the year by the company;	Not Applicable
(xii)	(a) whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability;	Not Applicable
	(b) whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	Not Applicable
	(c) whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof;	Not Applicable
(xiii)	whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards	Yes
(xiv)	(a) whether the company has an internal audit system commensurate with the size and nature of its business;	Yes
	(b) whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor;	Yes
(xv)	whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with;	No
(xvi)	(a) whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and if so, whether the registration has been obtained;	Not Applicable
	(b) whether the company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934	Not Applicable
	(c) whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria;	Not Applicable
	(d) whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group;	Not Applicable
(xvii)	whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses	Yes C.Y 969730/- P.Y 913921/-

(xviii)	whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;	No
(xix)	on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;	Yes
(xx)	(a) whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;	Not Applicable
	(b) whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;	Not Applicable
(xxi)	whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	No

ANNEXURE-B TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (I) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/S Millennium Online Solution India Ltd** ("the Company") as on 31st March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the designs, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act 2013, to the extent applicable to an audit of internal financial controls-both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the Audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that in reasonable

detail, accurately and fairly reflect the transactions and disposition of the assets of the Company. (2) provide reasonable assurance that transaction are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company ; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition ,use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting ,including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion ,the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR B Chordia & Co
Chartered Accountants

(Vikash Chordia)
M.No.158536
F.No.121083W
PLACE : Surat
DATE : 30/05/2025

MILLENNIUM ONLINE SOLUTION (INDIA) LTD
STANDLONE BALANCE SHEET AS AT 31.3.2025

PARTICULRAS	NOTE	Amt in hundred	
		CURRENT YEAR	PRE. YEAR
ASSETS			
Non-Current Assets			
Property, Plant & Equipments	1	1,803.26	1,803.26
Capital Work in Progress		0.00	0.00
Intangible Assets		0.00	0.00
Instangible Assets under Development		0.00	0.00
Financial Assets			
Investments	2	2,90,310.53	2,90,310.53
Loans	3	1,62,302.75	1,78,816.50
Other Financial Assets	4	0.00	0.00
Other Non-current Assets	5	0.00	0.00
Total Non-current Assets		4,54,416.54	4,70,930.29
Current Assets			
Inventories		0.00	0.00
Financial Assets			
Investments		0.00	0.00
Trade Receivables	6	0.00	0.00
Cash & Cash Equivalents	7	6,689.62	1,208.14
Loans		0.00	0.00
Other Financial Assets		0.00	0.00
Other Current Assets	8	5,083.82	4,059.92
Total Current Assets		11,773.44	5,268.06
Total Assets		4,66,189.98	4,76,198.35
EQUITY AND LIABILITIES			
Equity			
Equity Capital	9	5,00,195.10	5,00,195.10
Other Equity	10	-35,365.27	-25,667.97
Total Equity		4,64,829.83	4,74,527.13
Liabilities			
Non-current Liabilities			
Financial Liabilities			
Lease Liabilities		0.00	0.00
Borrowings		0.00	0.00
Provisions		0.00	0.00
Deferred Tax Liabilities (Net)		0.00	0.00
Other Non-Current Liabilities		0.00	0.00
Toal Non-current Liabilities		0.00	0.00
Current Liabilities			
Financial Liabilities			
Lease Liabilities		0.00	0.00
Borrowings	11	0.00	0.00
Trade Payables	12		
Total Outstanding dues of Micro & Small Ent		0.00	0.00
Total Outstanding dues other the above		1,360.15	1,671.22
Other Financial Liabilities		0.00	0.00
Other Current Liabilities	13	0.00	0.00
Total Current Liabilities		1,360.15	1,671.22
Total Liabilities		1,360.15	1,671.22
Total Equity and Liabilities		4,66,189.98	4,76,198.35

AS PER OUR REPORT OF EVEN DATE
FOR B CHORDIA & CO
CHARTERED ACCOUNTANTS

FOR AND BEHALF OF THE BOARD

DIRECTOR-SUBASH PATLE
DIN:00369492

(VIKAS CHORDIA)
PARTNER
M.NO 158536
FRN.121083W
PLACE : MUMBAI
DATE :30/5/25

Arpita Bansal
Company Secretary - Mem.No A6761 DIN: 05124923

CFO & WTD-HARILAL SINGH

MILLENNIUM ONLINE SOLUTION (INDIA) LTD
STANDLONE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31/3/2025

PARTICULARS	NOTE	Amt in Hundred	
		CURRENT YEAR	PRE YEAR
INCOME			
Value of sales	14	0.00	0.00
Revenue from operations		0.00	0.00
Other Income	15	0.00	75.47
Total Income		0.00	75.47
EXPENSES			
Cost of Material Consumed		0.00	0.00
Purchase of Stock-in-trade		0.00	0.00
Changes in inventories of FG, WIP, Stock		0.00	0.00
Excise Duty & Service Tax		0.00	0.00
Employee benefit Expenses	16	3,548.75	2,312.11
Finance costs		0.00	0.00
Depreciation		0.00	0.00
Other expenses	17	6,148.55	6,902.57
Total Expenses		9,697.30	9,214.68
Profit Before Tax		-9,697.30	-9,139.21
Tax Expenses			
(1) Current Tax		0.00	0.00
(2) Deferred Tax		0.00	0.00
Profit for the year		-9,697.30	-9,139.21
Other Comprehensive Income			
Item that will not be re-classified to Profit & Loss		0.00	0.00
Income Tax related to above		0.00	0.00
Item that will be re-classified to Profit & Loss		0.00	0.00
Total Other Comprehensive income for the year (net)		0.00	0.00
Total Comprehensive income for the year		-9,697.30	-9,139.21
Earning per equity share			
(1) Basic		-0.02	-0.02
(2) Diluted		-0.02	-0.02

AS PER OUR REPORT OF EVEN DATE
FOR B CHORDIA & CO
CHARTERED ACCOUNTANTS

FOR AND BEHALF OF THE BOARD

(VIKAS CHORDIA)
PARTNER
M.NO 158536
FRN.121083W
PLACE : SURAT
DATE :30/5/25

DIRECTOR-SUBASH PATLE
DIN:00369492

Arpita Bansal
Company Secretary - Mem.No A6761 DIN: 05124923

CFO & WTD-HARILAL SINGH

MILLENNIUM ONLINE SOLUTION (INDIA) LTD		
STANDLONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH 2025		
Amt in Hundred		
Particulars	Year Ended	
	31-Mar-25	31-Mar-24
A. CASH FLOW FROM OPERATING ACTIVITY		
Profit before Taxation	(9697.30)	(9139.21)
Adjustment for:		
Depreciation	0.00	0.00
Operating Profit before working capital changes	(9697.30)	(9139.21)
Changes in working capital :-		
Increase/(Decrease) in trade payables	(311.07)	(432.08)
Increase/(Decrease) in other current liabilities	0.00	0.00
Increase/(Decrease) in short term provision	0.00	0.00
Increase/(Decrease) in other Long-term borrowings	0.00	0.00
Increase/(Decrease) in other short-term borrowings	0.00	0.00
(Increase)/Decrease in trade receivables	0.00	0.00
(Increase)/Decrease in inventories	0.00	0.00
(Increase)/Decrease in other Assets	(1023.90)	(669.35)
(Increase)/Decrease in Long Term loans and advances	16513.75	10450.00
(Increase)/Decrease in Short Term loans and advances	0.00	0.00
Increase/(Decrease) in Deferred tax liability	0.00	0.00
Increase/(Decrease) in last year provision	0.00	0.00
Cash generated from Operations	15178.78	9348.57
Less:- Taxes paid (For previous year)	5481.48	209.36
Net Cash generated from operations before extraordinary items	0.00	0.00
Extraordinary items	0.00	0.00
Net Cash generated from operating activities	5481.48	209.36
B. CASH FLOW FROM INVESTING ACTIVITY		
Investment in Subsidiary	0.00	0.00
Sale of Investments	0.00	0.00
Fixed Asset Purchased	0.00	0.00
Net Cash generated from Investing activities	0.00	0.00
C. CASH FLOW FROM FINANCING ACTIVITY		
Unsecured loan taken	0.00	0.00
Share capital	0.00	0.00
Net Cash generated from Financing activities	0.00	0.00
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	5481.48	209.36
CASH & CASH EQUIVALENTS, AT THE BEGINNING OF YEAR	1208.14	998.78
CASH & CASH EQUIVALENTS, AT THE END OF YEAR	6689.62	1208.14
Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard (AS) - 3 on "Cash Flow Statements". As per out report of even date attached For B Chordia & Co Chartered Accountants Vikas Chordia Partner Membership No. 158536 Place: Mumbai Date: 30/05/2025		
		DIRECTOR SUBASH PATLE DIN: 00369492 Arpita Bansal Secretary - Mem.No A67615 CFO & WTD-Harilal Singh DIN:05124923

N O T E -1 - F I X E D A S S E T S :

STATEMENT OF DEPRECIATION FOR THE YEAR ENDED ON 31.03.2025 (AS PER THE COMPANIES ACT)

SR. NO.	PARTICULARS	GROSS BLOCK			DEPRICIATION			NET BLOCK	
		AS ON 01.04.24	ADD/DEL DURING THE YEAR	TOTAL AS ON 31.03.25	AS ON 01.04.24	DURING THE YEAR	TOTAL AS ON 31.03.25	AS ON 31.03.25	AS ON 01.04.24
	A. TANGIBLE ASSETS								
1	OFFICE EQUIPMENTS	3038.25	0.00	3038.25	2286.38	0.00	2286.38	751.87	751.87
2	FURNITURE & FIXTURE	1285.57	0.00	1285.57	1161.18	0.00	1161.18	124.39	124.39
3	DEAD STOCK	284.13	0.00	284.13	195.99	0.00	195.99	88.14	88.14
4	COMPUTER	5516.53	0.00	5516.53	5386.34	0.00	5386.34	130.19	130.19
5	VEHICLES	2535.51	0.00	2535.51	1826.84	0.00	1826.84	708.67	708.67
			0.00						
	TOTAL	12659.99	0.00	12659.99	10856.73	0.00	10856.73	1803.26	1803.26
	PREVIOUS YEAR	12659.99	0.00	12659.99	10856.73	0.00	10856.73	1803.26	1803.26

NO IMPAIRMENT/REVALATION WERE DONE IN LAST FIVE YEARS
PLEASE SEE THE NOTES

MILLENNIUM ONLINE SOLUTION (INDIA) LTD

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31.03.25

PARTICULARS	NOTE	CURRENT YEAR	PRE YEAR
Amt in Hundreds			
A. EQUITY SHARE CAPITAL			
Balance at the beginning		5,00,195.10	5,00,195.10
Changes during the year		0.00	0.00
Balance at the end of reporting period		5,00,195.10	5,00,195.10
B. OTHER EQUITY			
<u>RESERVES & SURPLUS</u>			
A. SECURITIES PREMIUM			
Balance at the beginning		83,965.55	83,965.55
Changes during the year		0.00	0.00
Balance at the end of reporting period		83,965.55	83,965.55
B. CAPITAL RESERVE			
Balance at the beginning		16,500.00	16,500.00
Changes during the year		0.00	0.00
Balance at the end of reporting period		16,500.00	16,500.00
C. GENERAL RESERVES			
Balance at the beginning		1,36,000.00	1,36,000.00
Changes during the year		0.00	0.00
Balance at the end of reporting period		1,36,000.00	1,36,000.00
D. SPECIAL RESERVE FUND			
Balance at the beginning		17,570.00	17,570.00
Changes during the year		0.00	0.00
Balance at the end of reporting period		17,570.00	17,570.00
E. RETAINED EARNING			
Balance at the beginning		-2,79,703.52	-2,70,564.31
Changes during the year		-9,697.30	-9,139.21
Balance at the end of reporting period		-2,89,400.82	-2,79,703.52
TOTAL		-35,365.27	-25,667.97

AS PER OUR REPORT OF EVEN DATE

FOR AND BEHALF OF THE BOARD

FOR B CHORDIA & CO

CHARTERED ACCOUNTANTS

DIRECTOR-SUBASH PATLE

DIN:00369492

(VIKAS CHORDIA)

PARTNER

M.NO 158536

FRN.121083W

PLACE : MUMBAI

DATE :30/05/2025

Arpita Bansal

CFO & WTD-HARILAL SINGH

Company Secretary -Mem.No A6761/DIN: 05124923

MILLENNIUM ONLINE SOLUTION (INDIA) LTD
NOTES TO BALANCE SHEET & PROFIT & LOSS STATEMENT

PARTICULARS	CURRENT YEAR	PRE YEAR				
NOTE-2	Amt I Hundreds					
INVESTMENTS						
OTHER INVESTMENTS: INVESTMENT IN EQUITY INSTRUMENTS						
2 EQ. SHARES OF MAHASMRUTI INVESTMENT LTD OF 100/- EACH	2.00	2.00				
2 EQ. SHARES OF MALULYA MILLS LTD	2.23	2.23				
20 Eq SHARES of SHRI ARBUDA MILLS LTD	2.81	2.81				
6277566 EQ SHARES OF MAFATLAL DYES & CHEMICALS	1,20,053.49	1,20,053.49				
1500000 Eq SHARES OF MILLENIUM ONLINE (INDIA) LTD	1,70,250.00	1,70,250.00				
OF RS. 10/- EACH FULLY PAID UP (SUBSIDIARY COMPANY 100% SHARES) ALL THE INVESTMENTS ARE STATED AT COST						
	2,90,310.53	2,90,310.53				
NOTE-3						
LOANS						
Loans to Subsidiary Company	1,62,302.75	1,78,816.50				
	1,62,302.75	1,78,816.50				
NOTE-4						
OTHER FINANCIAL ASSETS						
Security Deposits	0.00	0.00				
	0.00	0.00				
NOTE-5						
OTHER NON-CURRENT ASSETS						
Pre-operative Expenses	0.00	0.00				
	0.00	0.00				
NOTE-6						
TRADE RECEIVABLE						
Sundry Debtors	0.00	0.00				
	0.00	0.00				
Trade receivable ageing Schedule 31.03.2025						
	>1 year	1-2 years	2-3 years	< 3 years	Total	nn5
Undisputed Trade recevables-Considered God	0	0.00		0	0.00	0.00
Undisputed Trade recevables-Significant risk	0	0		0	0.00	0.00
Undisputed Trade recevables-Credit impaires	0	0		0	0.00	0.00
Disputed Trade recevables-Considered God	0	0		0	0.00	0.00
Disputed Trade recevables-Significant risk	0	0		0	0.00	0.00
Disputed Trade recevables-Credit impaires	0	0		0	0.00	0.00
Total	0	0.00		0	0.00	0.00
Trade receivable ageing Schedule 31.03.2024						
	>1 year	1-2 years	2-3 years	< 3 years	Total	
						0.00
Undisputed Trade recevables-Considered God	0.00	0.00		0	0.00	0.00
Undisputed Trade recevables-Significant risk	0	0		0	0.00	0.00
Undisputed Trade recevables-Credit impaires	0	0		0	0.00	0.00
Disputed Trade recevables-Considered God	0	0		0	0.00	0.00
Disputed Trade recevables-Significant risk	0	0		0	0.00	0.00
Disputed Trade recevables-Credit impaires	0	0		0	0.00	0.00
Total	0.00	0.00		0	0.00	0.00
NOTE-7						
CASH & CASH EQUIVALENTS						
Cash on Hand	1,094.65	1,088.85				
Balance with Bank in Current A/c	5,594.97	119.29				
	6,689.62	1,208.14				
NOTE-8						
OTHER CURRENT ASSETS						
TDS Receivable	0.00	0.00				
Duties & Taxes	5,083.82	4,059.92				
	5,083.82	4,059.92				

NOTE-9**EQUITY****AUTHORISED SHARE CAPITAL**

100000000 Equity shares of Rs.1/- Each

10,00,000.00 10,00,000.00

10,00,000.00 10,00,000.00

ISSUED

50037510 equity Shares Of Rs1/-Each

5,00,375.10 5,00,375.10

5,00,375.10 5,00,375.10

SUBSCRIBED & PAID UP SHARE CAPITAL

50019510 equity Shares Of Rs1/-Each

5,00,195.10 5,00,195.10

5,00,195.10 5,00,195.10

RECONCILAITION OF SHARES OUTSTANDING

SHARES OUTSTANDING AT THE BEGGINNING OF YEAR

SHARES ISSUED DRING THE YEAR

SHARES BOUGHT BACK DURING THE YEAR

SHARES OUTSTANDING AT THE END OF YEAR

EQUITY
(OF RS 1/-) EQUITY
(OF RS 1/-)

500,37,510 500,37,510

0 0

0 0

500,37,510 500,37,510

Details of shares held by shareholders holding more than 5% of the aggregate shares in the company% Held
CY% Held
PY

NO OF SHARES NO OF SHARES

ANSHU GUPTA	10.12	11.12	50,63,235	55,60,557
VINEET GARG	10.77	10.93	53,85,712	54,66,709
SUNIL KUMAR	7.52	7.52	37,61,729	37,61,729
HEMANT KUMAR	7.71	7.71	38,54,500	38,54,500
TEJAS RAJESH GOSWANI	5.20	6.81	25,99,732	34,07,577
JAYA SURESH BHARTI	12.05	12.81	60,28,901	64,08,680

THE COMPANY HAS ONE CLASS OF EQUITY SHARES HAVING PAR VALUE OF RS.1/- EACH.

EACH SHAREHOLDER IS ELIGIBLE FOR ONE VOTE PER SHARE HELD.

NO SHARES WERE ALLOTTED OTHER THAN CASH, BONUS FOR LAST FIVE YEARS

NO SHARES WERE BOUGHT BACK FOR LAST FIVE YEARS

	Change %	% Held CY	% Held PY	NO OF SHARES CY	NO OF SHARES PY
Details of shares held by promoters holding					
Arudhati Balkrishna	0.00	0.00	0.00	210	210

NOTE-10**OTHER EQUITY****A. SECURITIES PREMIUM**

OPENING BALANCE

83,965.55 83,965.55

ADD:CURRENT YEAR TRANSFER

0.00 0.00

LESS: WRITTEN BACK IN CURRENT YEAR

0.00 0.00

CLOSING BALANCE

83,965.55 83,965.55

B. CAPITAL RESERVE

OPENING BALANCE

16,500.00 16,500.00

ADD:CURRENT YEAR TRANSFER

0.00 0.00

LESS: WRITTEN BACK IN CURRENT YEAR

0.00 0.00

CLOSING BALANCE

16,500.00 16,500.00

C. GENERAL RESERVES

OPENING BALANCE

1,36,000.00 1,36,000.00

ADD:CURRENT YEAR TRANSFER

0.00 0.00

LESS: WRITTEN BACK IN CURRENT YEAR

0.00 0.00

CLOSING BALANCE

1,36,000.00 1,36,000.00

D. SPECIAL RESERVE FUND

OPENING BALANCE

17,570.00 17,570.00

ADD:CURRENT YEAR TRANSFER

0.00 0.00

LESS: WRITTEN BACK IN CURRENT YEAR

0.00 0.00

CLOSING BALANCE

17,570.00 17,570.00

E. PROFIT & LOSS A/C		
OPENING BALANCE	-2,79,703.52	-2,70,564.31
ADD:CURRENT YEAR PROFIT/(LOSS)	-9,697.30	-9,139.21
LESS: ADJUSTMENTS OF EARLIER YEARS	0.00	0.00
CLOSING BALANCE	-2,89,400.82	-2,79,703.52
	-35,365.27	-25,667.97

NOTE-11

SHORT TERM BORROWINGS

From Directors	0.00	0.00
	0.00	0.00

NOTE-12

TRADE PAYABLE

Sundry Creditors For Supplies & Services	1,360.15	1,671.22
	1,360.15	1,671.22

Trade Payable ageing Schedule 31.03.2025

	>1 year	1-2 years	2-3 years	< 3 years	Total
MSME	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00
Disputes Dues-MSME	1,360.15	0.00	0.00	0.00	1,360.15
Disputes Dues-Others	0.00	0.00	0.00	0.00	0.00
	1,360.15	0.00	0.00	0.00	1,360.15
Total	0.00	0.00	0.00	0.00	0.00

Trade Payable ageing Schedule 31.03.2024

	>1 year	1-2 years	2-3 years	< 3 years	Total
MSME	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00
Disputes Dues-MSME	1,671.22	0.00	0.00	0.00	1,671.22
Disputes Dues-Others	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
Total	1,671.22	0.00	0.00	0.00	1,671.22

NOTE 13

OTHER CURRENT LIABILITIES

Provision for Expenses	0.00	0.00
	0.00	0.00

NOTE-14

VALUE OF SALES

SALES & OTHER OPERATING INCOME	0.00	0.00
	0.00	0.00

NOTE-15

OTHER INCOME

INTEREST RECEIVED	0.00	75.47
MISC INCOME	0.00	0.00
	0.00	75.47

NOTE-16

EMPLOYEE BENEFIT EXPENSES

SALARIES	3,548.75	2,312.11
	3,548.75	2,312.11

NOTE-17

OTHER EXPENSES

AUDIT FEES	250.00	250.00
PROFESSIONAL FEES	990.46	1,125.00
BSE LISTING FEES	3,315.00	3,250.00
CDSL/NSDL	919.25	889.66
RTA	0.00	1,109.06
PRINTING & STATIONARY	339.60	268.00
OFFICE EXPS	316.10	0.00
BANK CHARGES	18.14	10.85
	6,148.55	6,902.57

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

1. GENERAL

The Financial Statements have generally been prepared on the historical cost convention. Accounting policies not specifically referred to otherwise are in consonance with generally accepted accounting principals.

2. BASIS OF ACCOUNTING

The company follows the mercantile system of accounting generally except otherwise stated herein below, if so.

3. FIXED ASSETS

Fixed assets are stated at cost of less accumulated depreciation. No Depreciation has been provided during the year under consideration.

4. INVESTMENTS

Investments are stated at cost.

5. INVENTORIES

Inventory is valued at cost or net realizable value whichever is less.

6. REVENUE AND EXPENDITURE RECOGNITION

Revenue is recognized and expenditure is accounted for on their accrual except insurance claim, claims in respect of material purchased and sold which are accounted for on cash basis.

7. MISCELLANEOUS EXPENDITURE

Miscellaneous Expenditure such as preliminary expenditure are amortized over a period of 5 years.

8. DEFER TAX

The Deferred tax is recognized for all temporary differences subject to the consideration of prudence and at currently available rates. Deferred Tax assets are recognized only if there is virtual certainty that they will be realized.

9. FOREIGN CURRENCY TRANSACTION

There is no such transaction during the year.

10. CONTINGENT LIABILITIES

There is no any contingent liability.

11. TRADE RECEIVABLE AND PAYABLE

Balances of trade payable and receivable are subject to confirmation, reconciliation and consequential adjustments, if any.

12. RELATED PARTY TRANSACTIONS

Subsidiary Company: Millennium Online (India) Ltd

Repayment of Loan from Subsidiary: 1651375/-

13. Employees Benefit Expenses

Particulars	Current Year	Previous Year
Salary Paid	354875	231211

14. Details of Payment to Auditors

Particulars	Current Year	Previous Year
As Auditor	25000	25000

15. The amount due to Micro & Small Enterprises are based on the information available with the company.

16. Where the company has not used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date, the company shall disclose the details of where they have been used :- Not Applicable

17. If, in the opinion of the Board, any of the assets other than Property, Plant and Equipment, Intangible Assets and non-current investments do not have a value on realization in the ordinary course of business at least equal to the amount at which they are stated, the fact that the Board is of that opinion, shall be stated :- Not Applicable

18. Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017:- Not Applicable

19. No Immovable Properties are held by the company.

20. Loans & Advances to Promoters, Directors, KMP & Related parties.

Type Of Borrowers	Amount of Loan in the nature of Loan Outstanding	% to the total Loans & Advances
Promoters	-	-
Directors	-	-
KMPS	-	-
Related Parties (Subsidiary)	16230275	100%

21. CWIP Ageing : Not Applicable

22. CWIP Completion Schedule : Not Applicable

23. Intangible Tangible Assets under Development : Not Applicable.

24. The Company does not have any benami property, and no proceeding has been initiated against the Company for holding any benami property.

25. The Company does not have borrowings on the basis of security of Current Assets: Not Applicable.

26. The Company is not a declared wilful defaulter by any bank/ financial Institution/ other lender.

27. Relationship with Struck off Companies :- Not Applicable

28. Charges / Satisfaction yet to be registered with ROC beyond the statutory period along with details and reasons thereof: Not Applicable

29. The Company has complied with number of layers prescribed under Section 2(87) of the Act, the name & CIN of such layer of companies along with relationship / extent of holding

30. Ratios

S.NO	TYPE OF RATIO	FORMULA	CY	PY	CHANGE %	Remarks
1	Current Ratio	Current Assets/ Current Liabilities	8.66	3.15	174.92	*
2	Debt Equity Ratio	Total Debts/ Total Equity Shareholders	0.003	0.003	-	
3	Debt Service Coverage Ratio	Earning available to Debt Service/ Debt Service	-	-	-	-
4	Return on Equity Ratio	Net Income/Shareholders Equity	-0.20	-0.019	5.26	-
5	Inventory Turnover Ratio	Sales/Average Inventory	-	-	-	-
6	Trade Receivables Turnover Ratio	Net sales/Average accounts receivables	-	-	-	-
7	Trade Payables Turnover Ratio	Net Credit Purchase /Average Trade Payable	-	-	-	-
8	Net Capital Turnover ratio	Net annual sales/ Avg working capital	-	-	-	-
9	Net Profit Ratio	Profit after tax/ Net Sales *100	-	-	-	-
10	Return On Capital Employed	EBIT/Capital Employed*100	-2.08	-1.92	8.33	-
11	Return on Investment	Profit after tax/Share Capital*100	-1.94	-1.82	4.95	-

	increase in current assets
--	--

31. Any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained :- Not Applicable

32. Company has Advanced/ Loaned/ Invested to any other person or entity, incl. foreign entities with the understanding (recorded or otherwise) that the Intermediary shall Lend or invest in Ultimate Beneficiaries Provide Guarantee/ Security/ etc. on behalf of Ultimate Beneficiaries :- Not Applicable

33. Company has Received from any other person or entity, incl. foreign entities with the understanding (recorded or otherwise) that the Company shall Lend or invest in Ultimate Beneficiaries Provide Guarantee/ Security/ etc. on behalf of Ultimate Beneficiaries. Not Applicable

34. Details of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), unless there is immunity for disclosure under any scheme:- Not Applicable

35. The company not covered under section 135 of the companies act

36. The company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

37. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure.

INDEPENDENT AUDITOR'S REPORT

To the members of Millennium Online Solution India Limited

Opinion

We have audited the consolidated financial statements of **Millennium Online Solution India Limited** ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and loss, (changes in equity) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)¹ and cash flows of the Company in accordance with¹ the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on financial Statements.

Others Matters (in case of Different Auditors)

1. We did not audit the financial statements MILLENNIUM ONLINE (INDIA) LIMITED, subsidiary whose financial statements / financial information reflect total assets of Rs. 22394370/- as at 31st March, 2025, total net profit of Rs.-13709.04/- and net cash outflow amounting to Rs.1525411/- for the year ended on that date, as considered in the consolidated financial statements. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / financial information certified by the Management.

Report on Other Legal and regulatory Requirements

1. As required by required by the Companies (Auditor's Report) Order,2020 ("the Order") issued by Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure-A, a statement on the matters specified in paragraph 3 & 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit;

-
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- (c) The Balance Sheet, Statement of Profit and Loss Account, Cash Flow Statement and Statement of changes in Equity dealt with this report are in agreement with the books of Accounts;
- (d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with relevant rules thereunder as amended;
- (e) On the basis of written representation received from the directors as on March 31, 2025 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as the directors in terms of Section 164(2) of the Act;
- (f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B";
- (g) According to information and explanations given to us and based on our examination of the records of the Company, the Company had not paid/provided managerial remuneration hence requisite approvals mandated by the provisions of Sec 197 of the Act is not applicable;
- (h) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.
- (i) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014:
- ∴
1. The Company does not have any pending litigation which would impact its financial position.
 2. The company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 3. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education & Protection Fund. The question of delay in transferring such sums does not arise.
 4. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever

(“Ultimate Beneficiaries”) by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv)(a) and (iv)(b) contain any material mis-statement.

5. The company has not paid/declared any dividend during the years and hence compliance of section 123 of the Act is not applicable on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv)(a) and (iv)(b) contain any material mis-statement.

- (j) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014:

FOR B Chordia & Co
Chartered Accountants

(Vikash Chordia)
M.No.158536
F.No.121083W
PLACE : Surat
DATE : 30/05/2025

UDIN: **25158536BMIRLA9452**

MILLENNIUM ONLINE SOLUTION (INDIA) LTD
CONSOLIDATED BALANCE SHEET AS AT 31.3.2025

		Amt in Hundred	
PARTICULRAS	NOTE	CURRENT YEAR	PRE. YEAR
ASSETS			
Non-Current Assets			
Property, Plant & Equipments	1	2,992.96	2,898.22
Capital Work in Progress		0.00	0.00
Intangible Assets		0.00	0.00
Intangible Assets under Development		0.00	0.00
Financial Assets			
Investments	2	1,40,310.53	1,40,310.53
Loans	3	1,62,302.75	1,78,816.50
Other Financial Assets	4	13,720.00	14,250.00
Other Non-current Assets	5	0.00	0.00
Total Non-current Assets		3,19,326.24	3,36,275.25
Current Assets			
Inventories		1,81,845.06	1,94,958.45
Financial Assets			
Investments		0.00	0.00
Trade Receivables	6	8,816.11	17,141.06
Cash & Cash Equivalents	7	21,413.05	31,185.68
Loans		0.00	0.00
Other Financial Assets		0.00	0.00
Other Current Assets	8	8,733.23	4,329.20
Total Current Assets		2,20,807.45	2,47,614.39
Total Assets		5,40,133.69	5,83,889.64
EQUITY AND LIABILITIES			
Equity			
Equity Capital	9	5,00,195.10	5,00,195.10
Other Equity	10	-96,397.21	-72,990.88
Total Equity		4,03,797.89	4,27,204.22
Liabilities			
Non-current Liabilities			
Financial Liabilities			
Lease Liabilities		0.00	0.00
Borrowings	11	1,62,302.75	1,78,816.50
Provisions		0.00	0.00
Deferred Tax Liabilities (Net)		-31,639.65	-27,044.95
Other Non-Current Liabilities		0.00	0.00
Total Non-current Liabilities		1,30,663.10	1,51,771.55
Current Liabilities			
Financial Liabilities			
Lease Liabilities		0.00	0.00
Borrowings		0.00	0.00
Trade Payables	12		
Total Outstanding dues of Micro & Small Ent		0.00	0.00
Total Outstanding dues other the above		3,519.64	2,419.03
Other Financial Liabilities		0.00	0.00
Other Current Liabilities	13	2,153.06	2,494.84
Total Current Liabilities		5,672.70	4,913.87
Total Liabilities		1,36,335.80	1,56,685.42
Total Equity and Liabilities		5,40,133.69	5,83,889.64

AS PER OUR REPORT OF EVEN DATE
FOR B CHORDIA & CO
CHARTERED ACCOUNTANTS

FOR AND BEHALF OF THE BOARD

DIRETOR-SUBASH PATLE
DIN:00369492

(VIKAS CHORADIA)
PARTNER
M.NO 158536
FRN.121083W
PLACE : MUMBAI
DATE :30/5/25

Arpita Bansal
Company Secretary -Mem.No A67615 DIN: 05124923

DIRECTOR-HARILAL SINGH
DIN: 00369492

MILLENNIUM ONLINE SOLUTION (INDIA) LTD
CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31/3/2025

PARTICULARS	NOTE	Amt in Hundred	
		CURRENT YEAR	PRE YEAR
INCOME			
Value of sales	14	1,38,707.17	1,18,678.15
Revenue from operations		<u>1,38,707.17</u>	<u>1,18,678.15</u>
Other Income	15	0.70	86.72
Total Income		<u>1,38,707.87</u>	<u>1,18,764.87</u>
EXPENSES			
Cost of Material Consumed		0.00	0.00
Purchase of Stock-in-trade		87,040.97	41,934.72
Changes in inventories of FG, WIP, Stock		13,113.39	46,253.90
Excise Duty & Service Tax		0.00	0.00
Employee benefit Expenses	16	17,484.66	21,847.08
Finance costs		18.26	7.78
Depreciation		189.14	314.02
Other expenses	17	48,862.48	41,980.19
Total Expenses		<u>1,66,708.90</u>	<u>1,52,337.69</u>
Profit Before Tax		-28,001.03	-33,572.82
Tax Expenses			
(1) Current Tax		0.00	0.00
(2) Deferred Tax		-4,594.70	-6,121.99
Profit for the year		<u>-23,406.33</u>	<u>-27,450.83</u>
Other Comprehensive Income			
Item that will not be re-classified to Profit & Loss		0.00	0.00
Income Tax related to above		0.00	0.00
Item that will be re-classified to Profit & Loss		0.00	0.00
Total Other Comprehensive income for the year (net)		<u>0.00</u>	<u>0.00</u>
Total Compressive income for the year		<u>-23,406.33</u>	<u>-27,450.83</u>
Earning per equity share			
(1) Basic		-0.05	-0.05
(2) Diluted		-0.05	-0.05
AS PER OUR REPORT OF EVEN DATE	FOR AND BEHALF OF THE BOARD		
FOR B CHORDIA & CO			
CHARTERED ACCOUNTANTS			

(VIKAS CHORADIA)
PARTNER
M.NO 158536
FRN.121083W
PLACE : SURAT
DATE :30/5/25

Arpita Bansal
Company Secretary -Mem.No A67615

DIRECTOR- SUBHASH PATLE
DIN:00369492

CFO & WTD-HARILAL SINGH
DIN: 05124923

MILLENNIUM ONLINE SOLUTION (INDIA) LTD
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH 2025

Amt in Hundred

Particulars	Year Ended	
	31-Mar-25	31-Mar-24
A. CASH FLOW FROM OPERATING ACTIVITY		
Profit before Taxation	(28001.03)	(33572.82)
Adjustment for:		
Depreciation	189.14	314.02
Operating Profit before working capital changes	(27811.89)	(33258.80)
<u>Changes in working capital :-</u>		
Increase/(Decrease) in trade payables	1100.61	(40.55)
Increase/(Decrease) in other current liabilities	(341.78)	(1957.28)
Increase/(Decrease) in short term provision	0.00	0.00
Increase/(Decrease) in other Long-term borrowings	0.00	0.00
Increase/(Decrease) in other short-term borrowings	0.00	0.00
(Increase)/Decrease in trade receivables	8324.95	(1577.70)
(Increase)/Decrease in inventories	13113.39	46253.68
(Increase)/Decrease in other Assets	(4404.03)	826.41
(Increase)/Decrease in Long Term loans and advances	16513.75	10450.00
(Increase)/Decrease in Other Financial Assets	530.00	0.00
Increase/(Decrease) in Deferred tax	0.00	0.00
Increase/(Decrease) in last year provision	0.00	0.00
	34836.89	53954.56
Cash generated from Operations	7025.00	20695.76
Less:- Taxes paid (For previous year)	0.00	0.77
Net Cash generated from operations before extraordinary items	7025.00	20694.99
Extraordinary items	0.00	0.00
Net Cash generated from operating activities	7025.00	20694.99
B. CASH FLOW FROM INVESTING ACTIVITY		
Investment in Subsidiary	0.00	0.00
Sale/Purchase of Investments	0.00	0.00
Fixed Asset Purchased	(283.88)	0.00
Net Cash generated from Investing activities	(283.88)	0.00
C. CASH FLOW FROM FINANCING ACTIVITY		
Unsecured loan taken/(Paid)	(16513.75)	(10450.00)
Share capital	0.00	0.00
Net Cash generated from Financing activities	(16513.75)	(10450.00)
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(9772.63)	10244.99
CASH & CASH EQUIVALENTS, AT THE BEGINNING OF YEAR	31185.68	20940.69
CASH & CASH EQUIVALENTS, AT THE END OF YEAR	21413.05	31185.68

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard (AS) - 3 on "Cash Flow Statements".

As per our report of even date attached

For B Chordia & Co
Chartered Accountants

Vikas Chordia
Partner
Membership No. 158536

Place: Mumbai
Date: 30/05/25

Managing Director
SUBASH PATLE
DIN 00369492

Arpita Bansal
Secretary - Mem.No
A67615

Director
Harilal Singh

DIN 05124923

N O T E 1 - F I X E D A S S E T S :

STATEMENT OF DEPRECIATION FOR THE YEAR ENDED ON 31.03.2025 (AS PER THE COMPANIES ACT)

SR. NO.	PARTICULARS	GROSS BLOCK			DEPRICIATION			NET BLOCK	
		AS ON 01.04.24	ADD/DEL DURING THE YEAR	TOTAL AS ON 31.03.25	AS ON 01.04.24	Dedu. DURING THE YEAR	TOTAL AS ON 31.03.25	AS ON 31.03.25	AS ON 31.03.24
	A. TANGIBLE ASSETS								
1	OFFICE EQUIPMENTS	3523.41	283.88	3807.29	3059.44	0.00	172.48	3231.92	575.37
2	FURNITURE & FIXTURE	8262.88	0.00	8262.88	7738.84	0.00	16.66	7755.50	507.38
3	DEAD STOCK	284.13	0.00	284.13	195.99	0.00	0.00	195.99	88.14
4	COMPUTER	9976.37	0.00	9976.37	9634.87	0.00	0.00	9634.87	341.50
5	OFFICE EQUIPMENTS-SI	5856.26	0.00	5856.26	5084.36	0.00	0.00	5084.36	771.90
6	VEHICLES	2535.51	0.00	2535.51	1826.84	0.00	0.00	1826.84	708.67
	B. INTANGIBLE								
7	TRADE MARK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	30438.56	283.88	30722.44	27540.34	0.00	189.14	27729.48	2992.96
	PREVIOUS YEAR	30438.56	0.00	30438.56	27226.32	0.00	314.02	27540.34	2898.22

NO IMPAIRMENT/REVALATION WERE DONE IN LAST FIVE YEARS

MILLENNIUM ONLINE SOLUTION (INDIA) LTD

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31.03.25

PARTICULARS	NOTE	CURRENT YEAR	PRE YEAR
Amt in Hundred			
A. EQUITY SHARE CAPITAL			
Balance at the beginning		5,00,195.10	5,00,195.10
Changes during the year		0.00	0.00
Balance at the end of reporting period		5,00,195.10	5,00,195.10
B. OTHER EQUITY			
<u>RESERVES & SURPLUS</u>			
A. SECURITIES PREMIUM			
Balance at the beginning		83,965.55	83,965.55
Changes during the year		0.00	0.00
Balance at the end of reporting period		83,965.55	83,965.55
B. CAPITAL RESERVE			
Balance at the beginning		16,500.00	16,500.00
Changes during the year		0.00	0.00
Balance at the end of reporting period		16,500.00	16,500.00
C. GENERAL RESERVES			
Balance at the beginning		1,36,000.00	1,36,000.00
Changes during the year		0.00	0.00
Balance at the end of reporting period		1,36,000.00	1,36,000.00
D. SPECIAL RESERVE FUND			
Balance at the beginning		17,570.00	17,570.00
Changes during the year		0.00	0.00
Balance at the end of reporting period		17,570.00	17,570.00
E. RETAINED EARNING			
Balance at the beginning		-3,27,026.43	-2,99,574.83
Changes during the year		-23,406.33	-27,451.60
Balance at the end of reporting period		-3,50,432.76	-3,27,026.43
TOTAL		-96,397.21	-72,990.88

AS PER OUR REPORT OF EVEN DATE

FOR AND BEHALF OF THE BOARD

FOR B CHORDIA & CO

CHARTERED ACCOUNTANTS

DIRECTOR-SUBASH PATLE

DIN:00369492

(VIKAS CHORDIA)

PARTNER

M.NO 158536

FRN.121083W

PLACE : MUMBAI

DATE :30/05/2025

Arpita Bansal
Mem.No A67615

CFO & WTD-HARILAL SINGH
DIN: 05124923

MILLENNIUM ONLINE SOLUTION (INDIA) LTD
NOTES TO BALANCE SHEET & PROFIT & LOSS STATEMENT

PARTICULARS	CURRENT YEAR	PRE YEAR				
NOTE-2						
INVESTMENTS						
OTHER INVESTMENTS: INVESTMENT IN EQUITY INSTRUMENTS						
2 EQ. SHARES OF MAHASMURTI INVESTMENT LTD OF 100/- EACH	2.00	2.00				
2 EQ. SHARES OF MALULYA MILLS LTD	2.23	2.23				
20 Eq SHARES of SHRI ARBUDA MILLS LTD	2.81	2.81				
6277566 EQ SHARES OF MAFATLAL DYES & CHEMICALS	1,20,053.49	1,20,053.49				
GOODWILL PAID ON ACQUISITION OF SUBSIDIARY	20,250.00	20,250.00				
ALL THE INVESTMENTS ARE STATED AT COST						
	<u>1,40,310.53</u>	<u>1,40,310.53</u>				
NOTE-3						
LOANS						
Loans to Subsidiary Company	1,62,302.75	1,78,816.50				
	<u>1,62,302.75</u>	<u>1,78,816.50</u>				
NOTE-4						
OTHER FINANCIAL ASSETS						
Security Deposits	13,720.00	14,250.00				
	<u>13,720.00</u>	<u>14,250.00</u>				
NOTE-5						
OTHER NON-CURRENT ASSETS						
Pre-operative Expenses	0.00	0.00				
	<u>0.00</u>	<u>0.00</u>				
NOTE-6						
TRADE RECEIVABLE						
Sundry Debtors	8,816.11	17,141.06				
	<u>8,816.11</u>	<u>17,141.06</u>				
Trade receivable ageing Schedule 31.03.2025						
	>1 year	1-2 years	2-3 years	< 3 years	Total	Column5
Undisputed Trade receivables-Considered God	5,081.48	0.00		0.00	0.00	5,081.48
Undisputed Trade receivables-Significant risk	0.00	0.00		0.00	3,734.63	0.00
Undisputed Trade receivables-Credit impaires	0.00	0.00		0.00	0.00	0.00
Disputed Trade receivables-Considered God	0.00	0.00		0.00	0.00	0.00
Disputed Trade receivables-Significant risk	0.00	0.00		0.00	0.00	0.00
Disputed Trade receivables-Credit impaires	0.00	0.00		0.00	0.00	0.00
Total	5,081.48	0.00		0.00	3,734.63	8,816.11
Trade receivable ageing Schedule 31.03.2024						
	>1 year	1-2 years	2-3 years	< 3 years	Total	Column5
Undisputed Trade receivables-Considered God	13,406.43	0.00		0.00	0.00	13,406.43
Undisputed Trade receivables-Significant risk	0.00	0.00		0.00	3,734.63	3,734.63
Undisputed Trade receivables-Credit impaires	0.00	0.00		0.00	0.00	0.00
Disputed Trade receivables-Considered God	0.00	0.00		0.00	0.00	0.00
Disputed Trade receivables-Significant risk	0.00	0.00		0.00	0.00	0.00
Disputed Trade receivables-Credit impaires	0.00	0.00		0.00	0.00	0.00
Total	13,406.43	0.00		0.00	0.00	17,141.06
NOTE-7						
CASH & CASH EQUIVALENTS						
Cash on Hand	14,468.51	16,550.87				
Balance with Bank in Current A/c	6,944.54	14,634.81				
	<u>21,413.05</u>	<u>31,185.68</u>				
NOTE-8						
OTHER CURRENT ASSETS						
TDS Receivable	490.77	151.22				
Prepaid Insurance	63.04	63.63				
Advance to Creditots	660.37	0.00				
Duties & Taxes	7,519.05	4,114.35				
	<u>8,733.23</u>	<u>4,329.20</u>				
NOTE-9						
EQUITY						
AUTHORISED SHARE CAPITAL						
100000000 Equity shares of Rs.1/- Each	10,00,000.00	10,00,000.00				
	<u>10,00,000.00</u>	<u>10,00,000.00</u>				

ISSUED.

50037510 equity Shares Of Rs1/- Each

5,00,375.10	5,00,375.10
5,00,375.10	5,00,375.10

SUBSCRIBED & PAID UP SHARE CAPITAL

50019510 equity Shares Of Rs1/- Each

5,00,195.10	5,00,195.10
5,00,195.10	5,00,195.10

RECONCILIATION OF SHARES OUTSTANDING

SHARES OUTSTANDING AT THE BEGINNING OF YEAR
SHARES ISSUED DURING THE YEAR
SHARES BOUGHT BACK DURING THE YEAR
SHARES OUTSTANDING AT THE END OF YEAR

EQUITY	EQUITY
(OF RS 1/-)	(OF RS 1/-)
500,37,510	500,37,510
0	0
0	0
500,37,510	500,37,510

Details of shares held by shareholders holding more than 5% of the aggregate shares in the company

	% Held CY	% Held PY	NO OF SHARES CY	NO OF SHARES PY
ANSHU GUPTA	10.12	11.12	50,63,235	55,60,557
VINEET GARG	10.77	10.93	53,85,712	54,66,709
SUNIL KUMAR	7.52	7.52	37,61,729	37,61,729
HEMANT KUMAR	7.71	7.71	38,54,500	38,54,500
TEJAS RAJESH GOSWANI	5.20	6.81	25,99,732	34,07,577
JAYA SURESH BHARTI	12.05	12.81	60,28,901	64,08,680

THE COMPANY HAS ONE CLASS OF EQUITY SHARES HAVING PAR VALUE OF RS.1/- EACH.

EACH SHAREHOLDER IS ELIGIBLE FOR ONE VOTE PER SHARE HELD.

NO SHARES WERE ALLOTTED OTHER THAN CASH, BONUS FOR LAST FIVE YEARS

NO SHARES WERE BOUGHT BACK FOR LAST FIVE YEARS

Details of shares held by promoters holding	Change %	% Held CY	% Held PY	NO OF SHARES CY	NO OF SHARES PY
Arudhati Balkrishna	0.00	0.00	0.00	210	210

NOTE-10**OTHER EQUITY****A. SECURITIES PREMIUM**

OPENING BALANCE	83,965.55	83,965.55
ADD: CURRENT YEAR TRANSFER	0.00	0.00
LESS: WRITTEN BACK IN CURRENT YEAR	0.00	0.00
CLOSING BALANCE	83,965.55	83,965.55

B. CAPITAL RESERVE

OPENING BALANCE	16,500.00	16,500.00
ADD: CURRENT YEAR TRANSFER	0.00	0.00
LESS: WRITTEN BACK IN CURRENT YEAR	0.00	0.00
CLOSING BALANCE	16,500.00	16,500.00

C. GENERAL RESERVES

OPENING BALANCE	1,36,000.00	1,36,000.00
ADD: CURRENT YEAR TRANSFER	0.00	0.00
LESS: WRITTEN BACK IN CURRENT YEAR	0.00	0.00
CLOSING BALANCE	1,36,000.00	1,36,000.00

D. SPECIAL RESERVE FUND

OPENING BALANCE	17,570.00	17,570.00
ADD: CURRENT YEAR TRANSFER	0.00	0.00
LESS: WRITTEN BACK IN CURRENT YEAR	0.00	0.00
CLOSING BALANCE	17,570.00	17,570.00

E. PROFIT & LOSS A/C

OPENING BALANCE	-3,27,026.43	-2,99,574.83
ADD: CURRENT YEAR PROFIT/(LOSS)	-23,406.33	-27,450.83
LESS: ADJUSTMENTS OF EARLIER YEARS	0.00	0.77
CLOSING BALANCE	-3,50,432.76	-3,27,026.43
	-96,397.21	-72,990.88

NOTE-11**LONG TERM BORROWINGS**

From Subsidiary

1,62,302.75	1,78,816.50
1,62,302.75	1,78,816.50

NOTE-12**TRADE PAYABLE**

Sundry Creditors For Supplies & Services

3,519.64	2,419.03
3,519.64	2,419.03

Trade Payable ageing Schedule 31.03.2025

	>1 year	1-2 years	2-3 years	< 3 years	Total	
MSME	0.00	0.00		0	0.00	0.00
Other	0.00	0.00		0	0.00	0.00
Disputes Dues-MSME	3,519.64	0.00		0	0.00	3,519.64
Disputes Dues-Others	0.00	0.00		0	0.00	0.00
Total	3,519.64	0.00		0	0.00	3,519.64
	0.00	0.00		0	0.00	0.00

Trade Payable ageing Schedule 31.03.2024

	>1 year	1-2 years	2-3 years	< 3 years	Total	
MSME	0.00	0.00		0	0.00	0.00
Other	2,419.03	0.00		0	0.00	2,419.03
Disputes Dues-MSME	0.00	0.00		0	0.00	0.00
Disputes Dues-Others	0.00	0.00		0	0.00	0.00
Total	2,419.03	0.00		0	0.00	2,419.03

NOTE 13**OTHER CURRENT LIABILITIES**

Provision for Expenses

940.40 1,357.98

TDS Payable

0.38 118.17

Advance from Debtors

87.00 0.00

GST Payable

1,125.28	1,018.69
2,153.06	2,494.84

NOTE-14**VALUE OF SALES**

SALES & OTHER OPERATING INCOME

1,38,707.17 1,18,678.15

SALES OF SHARES

0.00	0.00
1,38,707.17	1,18,678.15

NOTE-15**OTHER INCOME**

INTEREST RECEIVED

0.70 86.72

DIVIDEND

0.00	0.00
0.70	86.72

NOTE-16**EMPLOYEE BENEFIT EXPENSES**

SALARIES

10,923.91 14,538.71

DIRECTOR REMUNERATION

6,560.75 7,015.93

STAFF WELFARE

0.00	292.44
17,484.66	21,847.08

NOTE-17**OTHER EXPENSES****DIRECT EXPS**

CUSTOM & EXCISE DUTY EXPS

1,330.86 857.90

CLEARING & FORWARDING EXPS

0.00 2,460.23

CARRIAGE INWARD EXPS

0.00 0.00

CLEARING AGENCY CHARGES

7,172.92 657.11

EXCHANGE DIFFERENCE

-1,201.80 -297.23

ADMINISTRATIVE EXPS

PRINTING & STATIONARY EXPS

471.21 441.15

ADVERTISEMENT EXPS

153.21 16.24

BANK CHARGES

615.48 406.66

AUDIT FEES

990.00 930.00

ONLINE SALES SERVICES

14,673.79 4,529.69

DONATION

0.00 0.00

CORPORATION TAX

328.04 254.93

COMPUTER EXPS

35.81 20.97

COURIER CHARGES

215.33 152.00

DISCOUNT /RATE DIFF EXPS

8.75 0.00

ELECTRICITY EXPS

806.14 966.52

FREIGHT

1,025.21 2,021.37

VAT,TDS INTEREST & AEESMENT TAX

0.00 596.75

INTERNET EXPS

439.86 146.04

INSURANCE EXPS

234.97 377.11

PROFESSIONAL TAX

29.88 52.02

BAD DEBTS

0.00 0.00

TRAVELLING EXPS

478.88 1,590.74

SHARE TRANSACTION CHARGES

0.00 0.00

PACKING EXPENSES

65.60 1,371.84

MAINTENANCE EXPS

449.02 615.10

PROFESSIONAL FEES

1,161.46 1,125.00

SERVICE & SHARE TRANSFER FEES

0.00 1,108.06

BSE FEES

3,315.00 3,250.00

NSDL & CDSL FEES & E VOTING EXPS

919.25 889.66

TELEPHONE EXPS

318.00 333.85

OFFICE EXPS

1,252.29 1,573.16

RENT

13,573.32	15,533.32
48,862.48	41,980.19

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

1. GENERAL

The Financial Statements have generally been prepared on the historical cost convention. Accounting policies not specifically referred to otherwise are in consonance with generally accepted accounting principals.

2. BASIS OF ACCOUNTING

The company follows the mercantile system of accounting generally except otherwise stated herein below, if so.

3. FIXED ASSETS

Fixed assets are stated at cost of less accumulated depreciation. Depreciation has been provided as per companies Act during the year under consideration.

4. INVESTMENTS

Investments are stated at cost.

5. INVENTORIES

Inventory is valued at cost or net realizable value whichever is less.

6. REVENUE AND EXPENDITURE RECOGNITION

Revenue is recognized and expenditure is accounted for on their accrual except insurance claim, claims in respect of material purchased and sold which are accounted for on cash basis.

7. MISCELLANEOUS EXPENDITURE

Miscellaneous Expenditure such as preliminary expenditure are amortized over a period of 5 years.

8. DEFER TAX

The Deferred tax is recognized for all temporary differences subject to the consideration of prudence and at currently available rates. Deferred Tax assets are recognized only if there is virtual certainty that they will be realized.

9. FOREIGN CURRENCY TRANSACTION

There is no such transaction during the year.

10. CONTINGENT LIABILITIES

There is no any contingent liability.

11. TRADE RECEIVABLE AND PAYABLE

Balances of trade payable and receivable are subject to confirmation, reconciliation and consequential adjustments, if any.

12. RELATED PARTY TRANSACTIONS

Subsidiary Company: Millennium Online (India) Ltd

Repayment of Loan from Subsidiary: 1651375/-
Director Remuneration 656075/-

13. Employees Benefit Expenses

Particulars	Current Year	Previous Year
Salary Paid	1092391	1453871
Director Remuneration	656075	701593
Staff Welfare	-	29244

14. Details of Payment to Auditors

Particulars	Current Year	Previous Year
As Auditor	99000	93000

15. The amount due to Micro & Small Enterprises are based on the information available with the company.

16. Where the company has not used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date, the company shall disclose the details of where they have been used :- Not Applicable

17. If, in the opinion of the Board, any of the assets other than Property, Plant and Equipment, Intangible Assets and non-current investments do not have a value on realization in the ordinary course of business at least equal to the amount at which they are stated, the fact that the Board is of that opinion, shall be stated :- Not Applicable

18. Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017:- Not Applicable

19. No Immovable Properties are held by the company.

20. Loans & Advances to Promoters, Directors, KMP & Related parties.

Type Of Borrowers	Amount of Loan in the nature of Loan Outstanding	% to the total Loans & Advances
Promoters	-	-
Directors	-	-
KMPS	-	-
Related Parties (Subsidiary)	16230275	100%

21. CWIP Ageing : Not Applicable

22. CWIP Completion Schedule : Not Applicable

23. Intangible Tangible Assets under Development : Not Applicable.

24. The Company does not have any benami property, and no proceeding has been initiated against the Company for holding any benami property.

25. The Company does not have borrowings on the basis of security of Current Assets: Not Applicable.

26. The Company is not a declared wilful defaulter by any bank/ financial Institution/ other lender.

27. Relationship with Struck off Companies :- Not Applicable

28. Charges / Satisfaction yet to be registered with ROC beyond the statutory period along with details and reasons thereof: Not Applicable

29. The Company has complied with number of layers prescribed under Section 2(87) of the Act, the name & CIN of such layer of companies along with relationship / extent of holding

30. Ratios

S.NO	TYPE OF RATIO	FORMULA	CY	PY	CHANGE %	Remarks
1	Current Ratio	Current Assets/ Current Liabilities	38.92	50.39	22.76	-
2	Debt Equity Ratio	Total Debts/ Total Equity Shareholders	0.34	0.36	5.55	-
3	Debt Service Coverage Ratio	Earning available to Debt Service/ Debt Service	-	-	-	-
4	Return on Equity Ratio	Net Income/Shareholders Equity	-0.05	-0.06	16.66	
5	Inventory Turnover Ratio	Sales/Average Inventory	0.73	0.54	35.18	*
6	Trade Receivables Turnover Ratio	Net sales/Average accounts receivables	5.27	7.25	27.31	*
7	Trade Payables Turnover Ratio	Net Credit Purchase /Average Trade Payable	29.31	17.19	70.51	*
8	Net Capital Turnover ratio	Net annual sales/ Avg working capital	0.61	0.45	35.55	*
9	Net Profit Ratio	Profit after tax/ Net Sales *100	-16.87	-23.13	27.06	*
10	Return On Capital Employed	EBIT/Capital Employed*100	-6.93	-7.86	11.83	
11	Return on Investment	Profit after tax/Share Capital*100	-4.67	-5.48	14.79	

	*Decrease in Current assets/Increase in sales & Profitability
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31. Any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained :- Not Applicable

32. Company has Advanced/ Loaned/ Invested to any other person or entity, incl. foreign entities with the understanding (recorded or otherwise) that the Intermediary shall Lend or invest in Ultimate Beneficiaries Provide Guarantee/ Security/ etc. on behalf of Ultimate Beneficiaries :- Not Applicable

33. Company has Received from any other person or entity, incl. foreign entities with the understanding (recorded or otherwise) that the Company shall Lend or invest in Ultimate Beneficiaries Provide Guarantee/ Security/ etc. on behalf of Ultimate Beneficiaries. Not Applicable

34. Details of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), unless there is immunity for disclosure under any scheme:- Not Applicable

35. The company not covered under section 135 of the companies act

36. The company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

37. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure.

FORM NO SH-13

Nomination Form

[Pursuant to section 72 of the Companies Act, 2013 and rule 19(1) of the Companies (Share Capital and Debentures) Rules 2014]

To,
Millennium Online Solutions (India) Limited
Flat No. 53, 5th Floor, Wing No. 11, Vijay Vilash Tores Building,
Ghodbunder Road, Thane- 400615.

I/We_____ the holder(s) of the securities particulars of which are given hereunder wish to make nomination and do hereby nominate the following persons in whom shall vest, all the rights in respect of such securities in the event of my/our death.

PARTICULARS OF THE SECURITIES (in respect of which nomination is being made)

Nature of Securities	Folio No.	No of Securities	Certificate No	Distinctive No

PARTICULARS OF NOMINEE/S –

Name:
Date of Birth:
Father's/Mother's/Spouse's name:
Occupation:
Nationality:
Address:
E-mail Id:
Relationship with the security holder:

IN CASE NOMINEE IS A MINOR -

Date of Birth
Date of attaining majority
Name of guardian
Address of guardian
Name: _____

Address: _____

Name of the Security Holder (s): _____

Signature: _____

Witness with the name and address: _____

Form No. SH-14

Cancellation or Variation of Nomination [Pursuant to section 72 of the Companies Act, 2013 and rule 19(1) of the Companies (Share Capital and Debentures) Rules 2014]

To,
Millennium Online Solutions (India) Limited
Flat No. 53, 5th Floor, Wing No. 11, Vijay Vilash Tores Building,
Ghodbunder Road, Thane- 400615.

I/We hereby cancel the nomination(s) made by me/us in favor of..... (Name and address of the nominee) in respect of the below mentioned securities

or

I/We hereby nominate the following person in place of as nominee in respect of the below mentioned securities in whom shall vest all rights in respect of such securities in the event of my/our death

PARTICULARS OF THE SECURITIES (in respect of which nomination is being made)

Nature of Securities	Folio No.	No of Securities	Certificate No	Distinctive No

Name:

Date of Birth:

Father's/Mother's/Spouse's name:

Occupation:

Nationality:

Address:

E-mail Id:

Relationship with the security holder:

IN CASE NOMINEE IS A MINOR -

Date of Birth

Date of attaining majority

Name of guardian

Address of guardian

Name: _____

Address: _____

Name of the Security Holder (s): _____

Signature: _____

Please fill this Nomination form in Duplicate after carefully reading the instruction given below:

1. The Nomination can be made by individual's only holdings shares singly or jointly. Non- individuals including Society, Trust, Body Corporate, Partnership firm, Karta of Hindu Undivided Family and Power of Attorney holder cannot nominate.

2. The nominee shall not be a Trust, Society, Body Corporate, and Partnership firm, Karta of Hindu Undivided Family and power of attorney holder.
3. The shareholder [s] can nominate a minor as a nominee and in that event the name and address of the guardian shall be provided.
4. As per section 72 of Companies Act 2013, if the shares are held by more than one person jointly, then the joint holders may together nominate a person to whom all the rights in the shares of the Company shall vest, in the event of death of all the joint holders.
5. If the shares are held jointly, subsequent to the death of anyone of the holders, the shares would not be registered in favour of the nominee but would be transferred in the name of the surviving shareholders.
6. The nomination form filled in “duplicate” should be lodged with the Registrar and Share transfer Agent of the Company i.e. M/s. Purva Sharegistry (India) Pvt. Ltd., Shiv Shakti Industrial Estate, Unit No. 9, 7-B, J. R. Boricha Marg, Sitaram Mills Compound, Mumbai 400011. Tel: (022) 23016761 Email: busicomp@vsnl.com.
7. The shareholder[s] can delete or change an earlier nomination by executing Form No. SH-14 (Cancellation or Variation of Nomination form)
8. Nomination stands cancelled whenever the shares in the given folio are transferred/ dematerialized. Also, in case of change in folio due to consolidation/ transmission a new nomination has to be filed.
9. The nomination made through Form No. SH-13 will be considered valid if the nomination made by the holder[s] of the shares is registered with the company before the death of the registered holder[s] of the shares.
10. Kindly note that the nomination being a legal document should be dated by the nominator and the witness should certify that the nominator has signed the form in their presence. Furthermore, the date of execution on the Nomination Form should match with the date of witness, witnessing the document.