

MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED

(formerly known as Mahamaya Investments Limited)

Flat No. 53, 5th Floor, Building No. 11, Vijay Vilash Tores Building, GB Road, Kaveser, Thane – 400615

6th January, 2014

To,
DCS –CRD,
The Bombay Stock Exchange Limited
Dalal Street, Fort,
Mumbai – 400 001

Subject: Clause 49 of the Listing Agreement.

Dear Sir,

Kindly find enclosed herewith quarterly Corporate Governance Report pursuant to Clause 49 of the Listing Agreement for the quarter ended 31st December, 2013.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For **MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED**
(Formerly known as Mahamaya Investments Limited)


HARILAL SINGH FARAN

DIRECTOR


Encl.: As above

MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED

(formerly known as Mahamaya Investments Limited)

Flat No. 53, 5th Floor, Building No. 11, Vijay Vilash Tores Building, GB Road, Kaveser, Thane – 400615

Quarterly Compliance Report on Corporate Governance

Name of the Company: **MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED**
(formerly known as Mahamaya Investments Limited)

Quarter Ending on: **31st December, 2013**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 I		
A) Composition of Board	49 (IA)	Yes	--
B) Non-Executive Directors' compensation & disclosures	49 (IB)	Yes	--
C) Other provisions as to Board and Committees	49 (IC)	Yes	--
D) Code of Conduct	49 (ID)	Yes	--
II. Audit Committee	49 (II)		
A) Qualified & Independent Audit Committee	49 (IIA)	Yes	--
B) Meeting of Audit Committee	49 (IIB)	Yes	--
C) Powers of Audit Committee 49(IIC)	49 (IIC)	Yes	--
D) Role of Audit Committee	49 (IID)	Yes	--
E) Review of Information by Audit Committee	49 (IIE)	Yes	--
III. Subsidiary Companies	49 (III)	"N.A."	--
IV. Disclosures	49 (IV)		
A) Basis of related party transactions	49 (IVA)	Yes	--
B) Disclosure of Accounting Treatment	49 (IV B)	"N.A."	No change in Accounting Treatment
C) Board Disclosures	49 (IV C)	Yes	--
D) Proceeds from Public Issues, Right issues and preferential Issues.	49 (IV D)	"N.A."	--
E) Remuneration of Directors.	49 (IV E)	Yes	Will be complied in the next Annual Report
F) Management	49 (IV F)	Yes	--
G) Shareholders	49 (IV G)	Yes	--
V. CEO/CFO Certification	49 (V)	Yes	--
VI. Report on Corporate Governance	49 (VI)	Yes	Will be complied in the next Annual Report
VII. Compliance	49 (VII)	Yes	Will be complied in the next Annual Report

For MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
(Formerly Known as Mahamaya Investments Limited)

Date: 6th January 2014
Place: Mumbai


HARILAL SINGH FARAN
DIRECTOR