

SCRUTINIZER'S REPORT - COMBINED

To,
The Chairman,
MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
(Formerly Known as Mahamaya Investments Limited)
Flat No.53, 5th Floor, Wing No.11,
Vijay Vilash Tores Building,
Ghodbunder Road, Thane
Thane MH 400615 IN

Sub: Consolidated Scrutinizer's Report on remote physical ballot forms conducted pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015

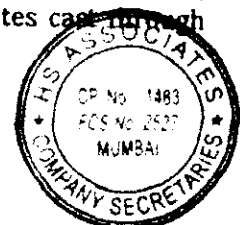
Dear Sir,

I Mr. Hemant Shetye Partner of HS Associates, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Millennium Online Solutions (India) Limited (Formerly Known as Mahamaya Investments Limited) pursuant to section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, to conduct the voting process and to scrutinize the physical ballot forms received from the shareholders in respect of the below mentioned resolutions passed at 38th Annual General Meeting of the Company on Friday, the 28th September, 2018 at Flat No.53, 5th Floor, Wing No.11, Vijay Vilash Tores Building, Ghodbunder Road, Thane MH 400615 at 11.00 am

The voting rights were reckoned as on **Friday, 21st September, 2018** being the Cut-off date for the purpose of deciding the entitlements of members at the remote e-voting at the meeting.

The Company could not provide the e-voting facility for the said Annual General Meeting held on **Friday, the 28th day of September, 2018 at 11.00 am**

The votes cast under physical ballot forms were thereafter unblocked in the presence of two witnesses who were not in the employment of the company and after the conclusion of the voting at the Annual General Meeting the votes cast there under were counted. Votes cast through Physical ballot forms received at the Annual General Meeting were considered.



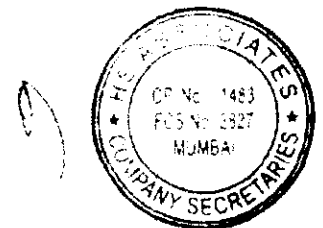
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The Company had provided voting facility to the shareholders present at the Annual General Meeting by physical ballot.

The management of the company is responsible to ensure the compliance with the requirements of the companies Act, 2013 and the rules relating to remote E-voting on the resolutions contained in the notice of the Annual General Meeting, my responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer's report of the total votes cast, votes in favor and against including invalid votes (if any) on resolutions contained in the notice of AGM based on the report generated based on voting conducted at the annual general meeting.

I have scrutinized and reviewed the voting based on the data from ballot forms received.

Date of the AGM	Friday, 28 th September, 2018
Total number of shareholders on record date	48631
No. of shareholders present in the meeting either in person or through proxy:	34
Promoters and Promoter Group:	1
Public:	33
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group:	Not Applicable



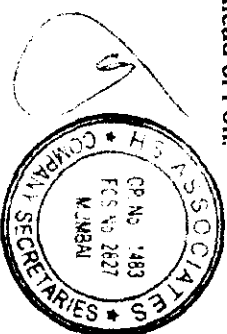
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Item No. 1: To receive, consider and adopt the Audited Balance Sheet as at 31st March 2018, Statement of Profit & Loss & Cash Flow Statement for the year ended on that date and the Reports of the Directors and the Auditors thereon

Resolution required: (Ordinary/ Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes- in favour	No. of Votes- against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting Poll #		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		2450000	99.99	2450000	NIL	100 %	NIL
	Total	2450210	2450000	99.99	2450000	NIL	100 %	NIL
Public- Institutions	E-Voting Poll #		NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	3210580	NIL	NIL	NIL	NIL	NIL	NIL
Public- Non Institutions	E-Voting Poll #		NIL	81.46	36131964	NIL	100	NIL
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	44358720	36131964	81.46	36131964	NIL	100	NIL
	Total	50019510	38581964	77.13	38581964	NIL	100 %	NIL

since there is no specific head for voting by Assent/Dissent mode through physical ballot form the same is disclosed under the head of Poll.

Thus based on the Results, the **Ordinary Resolution** as contained in Item No. 1 is passed unanimously

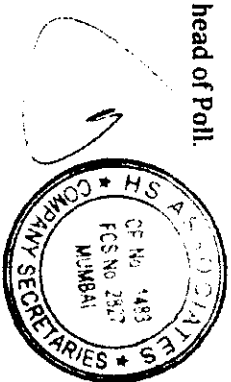


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Item No. 2: To Appoint Mr. Neeraj Gupta, Managing Director (holding DIN 00073274) who retires by rotation being eligible offers himself for re-appointment as Director

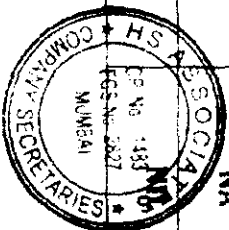
Resolution required: (Ordinary/ Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes- in favour	No. of Votes- against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting Poll #	2450210	NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot		NIL	NA	NA	NA	NA	NA
Public- Institutions	Total	NIL*	NIL	NIL	NIL	NIL	NIL	NIL
	E-Voting Poll #	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA
Public- Non Institutions	Total	3210580	NIL	NIL	NIL	NIL	NIL	NIL
	E-Voting Poll #	36131964	36131964	81.46	36131964	NIL	100	NIL
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA
Total	Total	44358720	36131964	81.46	36131964	NIL	100	NIL
	Total	50019510	36131964	72.24	36131964	NIL	100	NIL

since there is no specific head for voting by Assent/Dissent mode through physical ballot form the same is disclosed under the head of Poll.
 * Entire Promoters and Promoter Group being interested in Resolution No. 2 have abstained from voting.
 Thus based on the Results, the **Ordinary Resolution** as contained in Item No. 2 is passed unanimously.



Item No. 3: Ratification of Re-appointment of Mr. Harilal Singh as Whole-Time Director of the Company for a period of three years from 18th August 2018 to 17th August 2021 and to pay him remuneration.

Resolution required: (Ordinary/ Special)		Special Resolution						
Whether promoter / promoter group are interested in the resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- in favour (4)	No. of Votes- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2450210	NIL	NIL	NIL	NIL	NIL	NIL
	Poll #		2450000	99.99	2450000	NIL	100 %	NIL
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		2450000	99.99	2450000	NIL	100 %	NIL
Public-Institutions	E-Voting	3210580	NIL	NIL	NIL	NIL	NIL	NIL
	Poll #		NIL	NIL	NIL	NIL	NIL	
	Postal Ballot		NA	NA	NA	NA	NA	
	Total		NIL	NIL	NIL	NIL	NIL	



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Public-Non Institutions	E-Voting		NIL	NIL	NIL	NIL	NIL	NIL
	Poll #	Postal Ballot						
	36131964	NA	81.46	36131964	NA	NIL	100	NIL
Total	36131964	81.46	36131964	NIL	100	NIL	100	NIL
	38581964	77.43	38581964	NIL	100	NIL		NIL
Total	50019510	77.43	38581964	NIL	100	NIL	100	NIL

since there is no specific head for voting by Assent/Dissent mode through physical ballot form the same is disclosed under the head of Poll.
Thus based on the Results, the **Special Resolution** as contained in Item No. 3 is passed unanimously.

In witness thereof

Witness 01
Kunal Sakpal

Witness 02
Sharlesh Salm

Date: 29th September, 2018
Place: Mumbai

For HS Associates

Hemant Shetye,
Partner,
FCS 2827
CP 1483

