

SCRUTINIZER'S REPORT -COMBINED

To,
The Chairman,
MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
(Formerly Known as Mahamaya Investments Limited)
Office No 11:1st Floor,
Kris Korner Commercial Plaza,
Opp Saraswati Vidhyalya,
Behind Muchhala College,
G B Road, Thane (W),
Mumbai, Maharashtra-400615

Sub.: Consolidated Scrutinizer's Report on remote e-voting/physical ballot forms conducted pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting at the Annual General Meeting of MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED held on Thursday, the 29th September, 2016 at Blossom Hotel, Royal Plaza Estate Anand Nagar, Near Bhakti Park, Ghodbunder Road, Thane West at 11.30 am.

Dear Sir,

I Mr. Hemant Shetye Partner of HS Associates, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Sunil Industries Limited pursuant to section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, to conduct the remote e-voting process and to scrutinize the physical ballot forms received from the shareholders in respect of the below mentioned resolutions passed at 36th Annual General Meeting of the Company on 29th day of September, 2016 at Blossom Hotel, Royal Plaza Estate Anand Nagar, Near Bhakti Park, Ghodbunder Road, Thane West at 11.30 am

The voting rights were reckoned as on Thursday, 22nd September, 2016 being the Cut-off date for the purpose of deciding the entitlements of members at the remote e-voting at the meeting.

The Company had availed and provide the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for extending the facility of remote e-voting to the members on Wednesday, the 28th September, 2016 (9.00 p.m. IST as provided by CDSL) for the said Annual General Meeting



held on Thursday, the 29th day of September, 2016

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses (Mr. Vipesh Ghadi and Mr. Pratik Kanchan) who were not in the employment of the company and after the conclusion of the voting at the Annual General Meeting the votes cast there under were counted. Votes cast through Physical ballot forms received up to Wednesday, the 28th September, 2016 till 5.00 p.m were considered.

The Company had also provided voting facility to the shareholders present at the Annual General Meeting who had not cast their vote earlier through remote e-voting facility or by physical ballot.

The management of the company is responsible to ensure the compliance with the requirements of the companies Act, 2013 and the rules relating to remote E-voting on the resolutions contained in the notice of the Annual General Meeting, my responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer's report of the total votes cast, votes in favour and against including invalid votes (if any) on resolutions contained in the notice of AGM based on the report generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL) and based on voting conducted at the annual general meeting.

I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the Central Depository Services (India) Limited (CDSL) e-voting system and the ballot forms received respectively.

| | |
|---|--|
| Date of the AGM | Thursday, 29 th September, 2016 |
| Total number of shareholders on record date | 48717 |
| No. of shareholders present in the meeting either in person or through proxy: | 31 |
| Promoters and Promoter Group: | 01 |
| Public: | 30 |
| No. of Shareholders attended the meeting through Video Conferencing | Not Applicable |
| Promoters and Promoter Group: | |
| Public: | |



Item No. 1: To receive, consider and adopt the Audited Balance Sheet as at 31st March 2016, Statement of Profit & Loss & Cash Flow Statement for the year ended on that date and the Reports of the Directors and the Auditors thereon

| Resolution required: (Ordinary/ Special) | | Ordinary Resolution | | | | | | |
|---|-----------------|---------------------|---------------------|--|-------------------------|-----------------------|---|---|
| Whether promoter / promoter group are interested in the resolution? | | NO | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes- in favour | No. of Votes- against | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting Poll # | | NIL | NIL | NIL | NIL | NIL | NIL |
| | Postal Ballot | | 2450000 | 99.68 | 2450000 | NIL | 100 | NIL |
| | Total | 2457970 | 2450000 | 99.68 | 2450000 | NIL | 100 | NIL |
| Public- Institutions | E-Voting Poll # | | NIL | NIL | NIL | NIL | NIL | NIL |
| | Postal Ballot | | NIL | NIL | NIL | NIL | NIL | NIL |
| | Total | 3210580 | NIL | NIL | NIL | NIL | NIL | NIL |
| Public- Non Institutions | E-Voting Poll # | | 23738480 | 53.52 | 23738480 | NIL | 100 | NIL |
| | Postal Ballot | | 12406960 | 27.97 | 12406960 | NIL | 100 | NIL |
| | Total | 44350960 | 36145250 | 81.49 | 36145440 | NIL | 100 | NIL |
| Total | | 50019510 | 38595250 | 77.16 | 38595250 | NIL | 100 | NIL |

since there is no specific head for voting by Assent/Dissent mode through physical ballot form the same is disclosed under the head of Poll.
Thus based on the Results, the **Ordinary Resolution** as contained in Item No. 1 is passed unanimously



Item No. 2: To Appoint Mr. Harilal Singh Faran, Whole time Director & CFO (Holding DIN 05124923) who retires by rotation being eligible offers himself for re-appointment as Director

| Resolution required: (Ordinary/ Special) | | Ordinary Resolution | | | | | | |
|---|----------------|---------------------|---------------------|--|-----------------------------|---------------------------|---|---|
| Whether promoter / promoter group are interested in the resolution? | | NO | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes- in favour (4) | No. of Votes- against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | | NIL | NIL | NIL | NIL | NIL | NIL |
| | Poll # | | 2450000 | 99.68 | 2450000 | NIL | 100 | NIL |
| | Postal Ballot | | NA | NA | NA | NA | NA | NA |
| | Total | | 2457970 | 2450000 | 99.68 | 2450000 | NIL | 100 |
| Public- Institutions | E-Voting | | NIL | NIL | NIL | NIL | NIL | NIL |
| | Poll # | | NIL | NIL | NIL | NIL | NIL | NIL |
| | Postal Ballot | | NA | NA | NA | NA | NA | NA |
| | Total | | 3210580 | NIL | NIL | NIL | NIL | NIL |
| Public- Non Institutions | E-Voting | | 23738480 | 53.52 | 23738480 | NIL | 100 | NIL |
| | Poll # | | 12406960 | 27.97 | 12406960 | NIL | 100 | NIL |
| | Postal Ballot | | NA | NA | NA | NA | NA | NA |
| | Total | | 44350960 | 36145250 | 81.49 | 36145440 | NIL | 100 |
| Total | | 50019510 | 38595250 | 77.16 | 38595250 | NIL | 100 | NIL |

since there is no specific head for voting by Assent/Dissent mode through physical ballot form the same is disclosed under the head of Poll.

Thus based on the Results, the **Ordinary Resolution** as contained in Item No. 2 is passed unanimously.



HS ASSOCIATES

Item No. 3: To ratify appointment of M/s C.P. Jaria & Co. Chartered Accountant (ERN 104058W) as Statutory Auditors of the Company and to fix their remuneration

| Resolution required: (Ordinary/ Special) | | Ordinary Resolution | | | | | | |
|---|----------------|---------------------|---------------------|--|-------------------------|-----------------------|---|---|
| Whether promoter / promoter group are interested in the resolution? | | NO | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes- In favour | No. of Votes- against | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | | NIL | NIL | NIL | NIL | NIL | NIL |
| | Poll # | | 2450000 | 99.68 | 2450000 | NIL | 100 | NIL |
| | Postal Ballot | | NA | NA | NA | NA | NA | NA |
| | Total | 2457970 | 2450000 | 99.68 | 2450000 | NIL | 100 | NIL |
| Public- Institutions | E-Voting | | NIL | NIL | NIL | NIL | NIL | NIL |
| | Poll # | | NIL | NIL | NIL | NIL | NIL | NIL |
| | Postal Ballot | | NA | NA | NA | NA | NA | NA |
| | Total | 3210580 | NIL | NIL | NIL | NIL | NIL | NIL |
| Public- Non Institutions | E-Voting | | 23738480 | 53.52 | 23738480 | NIL | 100 | NIL |
| | Poll # | | 12406960 | 27.97 | 12406960 | NIL | 100 | NIL |
| | Postal Ballot | | NA | NA | NA | NA | NA | NA |
| | Total | 44350960 | 36145250 | 81.49 | 36145440 | NIL | 100 | NIL |
| | Total | 50019510 | 38595250 | 77.16 | 38595250 | NIL | 100 | NIL |

since there is no specific head for voting by Assent/Dissent mode through physical ballot form the same is disclosed under the head of Poll.
Thus based on the Results, the **Ordinary Resolution** as contained in Item No. 3 is passed unanimously



HS ASSOCIATES

Item No. 4: Ratification of Appointment of M. Shrikrishna Baburam Pandey (DIN: 07035767) as Independent Director of the Company for a period of Five Years

| Resolution required: (Ordinary/ Special) | | Ordinary Resolution | | | | | | |
|--|-----------------|------------------------|-------------------------|---|-----------------------------|---------------------------|--|--|
| Whether promoter/ promoter group are interested in the resolution? | | NO | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes- in favour (4) | No. of Votes- against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting Poll # | | NIL | NIL | NIL | NIL | NIL | NIL |
| | Postal Ballot | | 2450000 | 99.68 | 2450000 | NIL | 100 | NIL |
| | Total | 2457970 | 2450000 | 99.68 | 2450000 | NIL | 100 | NIL |
| Public- Institutions | E-Voting Poll # | | NIL | NIL | NIL | NIL | NIL | NIL |
| | Postal Ballot | | NIL | NIL | NIL | NIL | NIL | NIL |
| | Total | 3210580 | NIL | NIL | NIL | NIL | NIL | NIL |
| Public- Non Institutions | E-Voting Poll # | | 23738480 | 53.52 | 23738480 | NIL | 100 | NIL |
| | Postal Ballot | | 12406960 | 27.97 | 12406960 | NIL | 100 | NIL |
| | Total | 44350960 | 36145250 | 81.49 | 36145440 | NIL | 100 | NIL |
| Total | Total | 50019510 | 38595250 | 77.16 | 38595250 | NIL | 100 | NIL |

since there is no specific head for voting by Assent/Dissent mode through physical ballot form the same is disclosed under the head of Poll.

Thus based on the Results, the Ordinary Resolution as contained in Item No. 4 is passed unanimously.



Item No. 5: Ratification of Appointment of Manoj Kumar Prasad (DIN: 07427431) as Independent Director of the Company for a period of Five Years

| Resolution required: (Ordinary/ Special) | Ordinary Resolution | | | | | | | |
|--|--|---|--|--|--|--|---|---|
| Whether promoter/ promoter group are interested in the resolution? | NO | | | | | | | |
| Category Promoter and Promoter Group Public- Institutions | Mode of Voting E-Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes- in favour (4) | No. of Votes- against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| | | | | | | | | |
| | Postal Ballot | NA | NA | NA | NA | NA | NA | NA |
| | Total | 2457970 | 2450000 | 99.68 | 2450000 | NIL | 100 | NIL |
| | E-Voting | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| | Poll # | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| | Postal Ballot | NA | NA | NA | NA | NA | NA | NA |
| | Total | 3210580 | NIL | NIL | NIL | NIL | NIL | NIL |



HS ASSOCIATES

| Public- Non Institutions | E-Voting | | 23738480 | 53.52 | 23738480 | NIL | 100 | NIL |
|--------------------------------|--------------|-----------------|-----------------|--------------|-----------------|------------|------------|------------|
| | Poll # | Postal Ballot | | | | | | |
| | | | NA | NA | NA | NA | NA | NA |
| Total | | 44350960 | 36145250 | 81.49 | 36145440 | NIL | 100 | NIL |
| | Total | 50019510 | 38595250 | 77.16 | 38595250 | NIL | 100 | NIL |

since there is no specific head for voting by Assent/Dissent mode through physical ballot form the same is disclosed under the head of Poll.

Thus based on the Results, the **Ordinary Resolution** as contained in Item No. 5 is passed unanimously

Date: 01st October, 2016
Place: Mumbai



For HS Associates
Hemant Shetye,
Partner,
FCS 2827
CP 1483

Witness 1

Vipesh Ghadi
Vipesh Ghadi

witness 2

Pratik Kanchan
Pratik Kanchan