

**MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED**

*(formerly known as Mahamaya Investments Limited)*

Flat No. 53, 5<sup>th</sup> Floor, Building No. 11, Vijay Vilash Tores Building, GB Road, Kaveser, Thane – 400615

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**26<sup>th</sup> May, 2014**

To,

Department of Corporate Service (DCS-CRD),

**Bombay Stock Exchange Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001

**SUB: SUBMISSION OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND  
YER ENDED MARCH 31, 2014**

Dear Sir,

Kindly find enclosed herewith duly approved Audited Financial Results as per clause 41 of the Listing Agreement for the quarter and year ended March 31, 2014 along with Audited Report and Statement of Assets and Liabilities.

The same was approved by Board of Directors on 26<sup>th</sup> May, 2014.

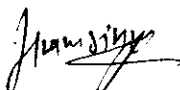
Kindly take the same on your record.

Thanking you,

Yours Faithfully,

**FOR MILLENNIUM ONLINE SOLUTIONS LIMITED**

**(Formerly Known as Mahamaya Investments Limited)**



**HARILAL SINGH FARAN**

**DIRECTOR**

**Encl: As Above**

**MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED**  
(formerly known as Mahamaya Investments Limited)

Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2014						(Rs. In Lakhs)
PART I	Particulars	3 months ended (dd/mm/yyyy) 31.03.2014	Preceding 3 months ended (dd/mm/yyyy) 31.12.2013	Corresponding 3 months ended in the previous year (31.03.2013)	Year to date figures for current period ended (31/03/2014)	Previous year ended (30/06/2013)
	(Refer Notes Below)	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
1	<b>Income from operations</b> (a) Net sales/income from operations (Net of excise duty) (b) Other operating income	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00
	<b>Total income from operations (net)</b>	0.00	0.00	0.00	0.00	0.00
2	<b>Expenses</b> (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.00 0.00 0.00 0.19 0.00 5.07	0.00 0.00 0.00 0.22 0.00 0.65	0.00 0.00 0.00 0.10 0.00 0.21	0.00 0.00 0.00 0.64 0.00 7.29	0.00 0.00 0.00 0.61 0.00 11.05
	<b>Total expenses</b>	5.26	0.87	0.31	7.93	11.66
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	-5.26	-0.87	-0.31	-7.93	-11.66
4	<b>Other income</b>	0.00	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) from ordinary activities</b>	-5.26	-0.87	-0.31	-7.93	-11.66

	before finance costs and exceptional items (3 ± 4)								
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-5.26	-0.87	-0.87	-0.31	-7.93	-11.66		
8	Exceptional items	0.00	0.00	0.00	610.92	0.00	610.92		
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	-5.26	-0.87	-0.87	-611.23	-7.93	-622.58		
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00		
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-5.26	-0.87	-0.87	-611.23	-7.93	-622.58		
12	Extraordinary items (net of tax expense Rs. ___ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00		
13	Net Profit / (Loss) for the period (11 ± 12)	-5.26	-0.87	-0.87	-611.23	-7.93	-622.58		

**PART I**

Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2014					
Particulars	3 months ended (dd/mm/yyyy) 31.03.2014	Preceding 3 months ended (dd/mm/yyyy) 31.12.2013	Corresponding 3 months ended in the previous year (31.03.2013)	Year to date figures for current period ended (31/03/2014)	Previous year ended (30/06/2013)
(Refer Notes Below)	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
Share of Profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00

15	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	-5.26	-0.87	-611.23	-7.93	0.00	-622.58	0.00	0.00
17	Paid-up equity share capital (Face Value of the share shall be indicated)	300.20 10/-	300.20 10/-	300.20 10/-	300.20 10/-	300.20 10/-	300.20 10/-	300.20 10/-	300.20 10/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year								21.66
19.i	Earning per share (before extraordinary items) (of Rs.10/-each) (not annualised)								
	(a) Basic								
	(b) Diluted								
19.ii	Earning per share (after extraordinary items) (of Rs.10/-each) (not annualised)								
	(a) Basic								
	(b) Diluted								

See accompanying note to the financial results

## PART II

### Select Information for the Quarter Ended 31/03/2013

Particulars	3 months ended (dd/mm/yyyy) 31.03.2014	Preceding 3 months ended (dd/mm/yyyy) 31.12.2013	Corresponding 3 months ended in the previous year (31.03.2013)	Year to date figures for current period ended (31/03/2014)	Previous year ended (30/06/2013)
(Refer Notes Below)					
<b>A PARTICULARS OF SHAREHOLDING</b>					
Public shareholding					
- Number of shares	3,001,154	3,001,154	2,988,018	3,001,154	3,001,154
- Percentage of shareholding	99.97%	99.97%	99.54%	99.97%	99.97%

2	Promoter and Promoter Group Shareholding ** a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non - encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%
		797	797	13,933	797	797
		100%	100%	100%	100%	100%
		0.03	0.03	0.46	0.03	0.03

Particulars	3 months ended 31/03/2014	
	<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	0	
Received during the quarter	7	
Disposed of during the quarter	7	
Remaining unresolved at the end of the quarter	0	

for MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED  
(formerly known as Mahamaya Investments Limited)



HARIPAL SINGH

DIRECTOR

Date: May 26, 2014

Place: Mumbai

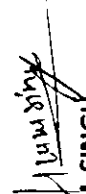
STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2014			
Sr. No.	Particulars	Period Ended	
		31.03.2014 Audited	30.06.2013 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Fund</b>		
	(a) Share Capital	30019510	30019510
	(b) Reserves and Surplus	1373369	2166720
	<b>Sub-total - Shareholders' Fund</b>	<b>31392879</b>	<b>32186230</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Long Term Borrowings	0	0
	(b) Deferred Tax Liabilities (Net)	0	0
	(c) Other Long-Term Liabilities	0	0
	(d) Long-Term Provisions	0	0
	<b>Sub-total -Non-Current Liabilities</b>	<b>0</b>	<b>0</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short-Term Borrowings	0	0
	(b) Trade Payables	258491	188788
	(c) Other Current Liabilities	0	0
	(d) Short-Term Provisions	0	0
	<b>Sub-total -Current Liabilities</b>	<b>258491</b>	<b>188788</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>31651370</b>	<b>32375018</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Fixed Assets	180326	180326
	(b) Non-Current Investments	26206053	26206053
	(c) Deferred Tax Assets (Net)	0	0
	(d) Long-Term Loans and Advances	5096999	5841999
	e) Other non-current asstes	0	0
	<b>Sub-total -Non-Current Assets</b>	<b>31483378</b>	<b>32228378</b>

<b>2</b>	<b>Current Assets</b>		
	(a) Current Investments	0	0
	(b) Inventories	0	0
	(c) Trade Receivables	0	0
	(d) Cash and Cash Equivalents	167992	146640
	(e) Short-Term Loans and Advances	0	
	(f) Other Current Assets	0	
	<b>Sub-total -Current Assets</b>	<b>167992</b>	<b>146640</b>
	<b>TOTAL - ASSETS</b>	<b>31651370</b>	<b>32375018</b>

**Notes:**

- 1 Previous period's figures have been regrouped/reclassified wherever necessary.
- 2 The Financial Results for the quarter and nine months is Audited by the Statutory Auditors.
- 3 The above results have been reviewed and recommended by the Audit Committee in its meeting held on May 26, 2014 and approved by the Board of Directors at its meeting held on May 26, 2014.
- 4 The current financial year is from July 1, 2013 to March 31, 2014 i.e for a period of 9 months. Because of the uneven financial year in previous year, the figures may not be comparable.
- 5 The Company has filed Application to BSE for obtaining in principal approval of Scheme of Amalgamation with Millennium Online (India) Limited however we have not yet obtained the same
- 6 The aforesaid financial statement is pursuance to Clause 41 of the Listing Agreement. The accounts of Millennium Online (India) Limited i.e transferor Company is not consolidated due to pendency of approval of Scheme. The consolidated Accounts for the same period shall be provided as and when we get approval from Hon'ble High Court for the same.

for **MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED**  
(formerly known as Mahamaya Investments Limited)

  
**HARILAL SINGH**

**DIRECTOR**

Date: May 26, 2014

Place: Mumbai

# C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,  
OPP. KINNARY CINEMA,  
RING ROAD, SURAT-395002  
PH: 2343289, 6620550  
Email: cpjaria@yahoo.co.in

## INDEPENDENT AUDITOR'S REPORT

To the members of Millenium online Solution (India) Ltd (Formely Mahamaya Investments Ltd)

### Report on the Financial Statement

We have audited the accompanying financial statement of Millenium online Solution (India) Ltd (Formely Mahamaya Investments Ltd) ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the statement of Profit & Loss and Cash Flow Statement for the period ended, and the summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statement

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issues by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

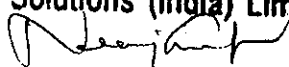
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

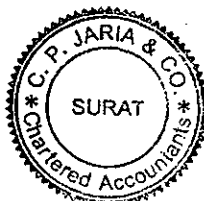
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fare view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) In the case of Profit & Loss Account, of the loss of the Company for the period ended on that date;  
and
- (c) In the case of the Cash Flow Statement, of the cash flows for the period ended on that date.

For Millennium Online  
Solutions (India) Limited



Auth. / Director sign.





# C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

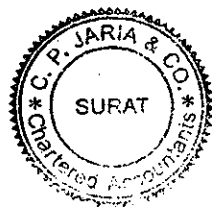
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RING ROAD, SURAT-395002  
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Email:cpjaria@yahoo.co.in

## Report on Other Legal and regulatory Requirements

1. As required by required by the Companies (Auditor's Report) Order,2003 ("the Order") issued by Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraph 4 & 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
  - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - (c) The Balance Sheet, Statement of Profit and Loss Account and Cash Flow Statement dealt with this report are in agreement with the books of Accounts;
  - (d) In our opinion, Balance Sheet, Statement of Profit and Loss Account and Cash Flow Statement comply with the accounting standards referred to in Sub-Section 3(C) of sec-211 of Companies Act,1956.
  - (e) On the basis of written representation received from the directors as on March 31, 2014 and taken on record by by the Board of Directors, none of the directors is disqualified as on March 31, 2014 from being appointed as the directors in terms of sec-274(1) (g) of the Companies Act, 1956;
  - (f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

FOR C.P.Jaria & Co  
Chartered Accountants

*P.K. Jain*  
(P.K.Jain)  
M.No.112020  
F.No.104058W  
PLACE : Mumbai.  
DATE :26/05/2014



For Millennium Online  
Solutions (India) Limited

*[Signature]*  
Auth./ Director sign.

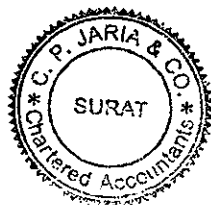
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Annexure attached to and forming part of our report of even date as referred to in paragraph (1)

1. The company has maintained proper records showing full particulars including quantitative details and location of all its fixed assets. During the period the management has physically verified all the fixed assets and no material discrepancies have been noticed on such verification. During the period, the company has not disposed off substantial part of its fixed assets.
2. The Company does not hold any inventory and hence the question of physical verification etc does not arise.
3. The company has not granted loans during the period to parties covered in the registered maintained under section 301 of the Companies Act, 1956. The Company has not taken unsecured Loans during the period from parties covered in registered maintained u/s 301 of the Act.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to the purchase of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, no major weakness has been noticed in the internal controls.
5. As explained to us, during the period, any transaction required to be entered in the register maintained under section 301 of Companies Act, 1956, has been entered.
6. In our opinion and according to the information and explanation given to us, the Company has not accepted deposits from the public during the period in contravention of the directions issued by Reserve Bank of India and/or the provisions of the Section 58A of the Companies Act, 1956 except that investment made in group companies before the notification dated 31.01.98 of the NBFC Prudential norms (Reserve Bank) Directions, 1998 came into force are in excess of the limits specified in the said directions. In company's case no order has been passed by the Company Law Board.
7. In our opinion the company does not have any formal internal control system during the period.
8. The central government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act, 1956.
9. According to the information and explanations given to us and on basis of our examination of the books of accounts, the company has been generally regular in depositing undisputed statutory dues including Provident fund, Investor Education and protection fund, Employee's state insurance, Income Tax, sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess and other statutory dues during the period with the appropriate authorities. As at 31.03.2014, there were no undisputed dues payable for a period of more than six months from the date they become payable.
10. The Company does not have accumulated losses and it has incurred cash losses during the financial period covered by our audit and in the immediately preceding financial period.



For Millennium Online  
Solutions (India) Limited

*Narayn Kishor*

Auth./Director sign.

# C.P. JARIA & CO.

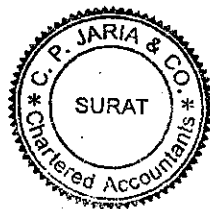
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11. Based on our audit procedure and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to the financial institution or bank.
12. The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The company is not a chit fund/nidhi/mutual benefit fund/ society.
14. According to the information and explanations given to us, the Company did not deal in or trade in shares, securities, debentures or other investments. The shares and other investments acquired by the company by way of investments are held by the company in its own name.
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank and financial institutions.
16. The company had not taken any fresh term loan during the period.
17. According to information and explanations given to us, funds raised on short term basis have, prima facie, not been used during the period for long term investments and vice versa.
18. The company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the Companies Act, 1956 during the period.
19. No Security is required to be created since the company has not issue any debentures.
20. The company has not raised any money by public issues during the period.
21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the period.

FOR C.P.Jaria & Co  
Chartered Accountants

*P.K. Jain*  
(P.K.Jain)  
M.No.112020  
FRN 104058W  
PLACE : Mumbai.  
DATE :26/05/14



For Millennium Online  
Solutions (India) Limited  
*Neeraj K. Jain*  
Auth./ Director sign.