

MAHAMAYA INVESTMENTS LIMITED

Regd office: 5th Floor, Mafatlal House, H.T Parekh Marg, Backbay Reclamation, Mumbai - 400 020

Quarterly Compliance Report on Corporate Governance

Name of the Company: **MAHAMAYA INVESTMENTS LIMITED**
 Quarter Ending on: **30th September, 2012**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 I		
A) Composition of Board	49(IA)	Yes	--
B) Non-Executive Directors' compensation & disclosures	49(IB)	Yes	--
C) Other provisions as to Board and Committees	49 (IC)	Yes	--
D) Code of Conduct	49 (ID)	Yes	--
II. Audit Committee	49 (II)		
A) Qualified & Independent Audit Committee	49 (IIA)	Yes	--
B) Meeting of Audit Committee	49 (IIB)	Yes	--
C) Powers of Audit Committee 49(IIC)	49 (IIC)	Yes	--
D) Role of Audit Committee	49 (IID)	Yes	--
E) Review of Information by Audit Committee	49 (IIE)	Yes	--
III. Subsidiary Companies	49 (III)	"N.A."	--
IV. Disclosures	49 (IV)		
A) Basis of related party transactions	49 (IVA)	Yes	--
B) Disclosure of Accounting Treatment	49(IV B)	"N.A."	No change in Accounting Treatment
C) Board Disclosures	49 (IV C)	Yes	--
D) Proceeds from Public Issues, Right issues and preferential Issues.	49 (IV D)	"N.A."	--
E) Remuneration of Directors.	49 (IV E)	Yes	Will be complied in the next Annual Report
F) Management	49 (IV F)	Yes	--
G) Shareholders	49 (IV G)	Yes	--
V. CEO/CFO Certification	49(V)	Yes	--
VI. Report on Corporate Governance	49 (VI)	Yes	Will be complied in the next Annual Report
VII. Compliance	49 (VII)	Yes	Will be complied in the next Annual Report

For MAHAMAYA INVESTMENTS LIMITED

Date: October 5, 2012
 Place: Mumbai

DIRECTOR